From: KPMG Global Energy Institute

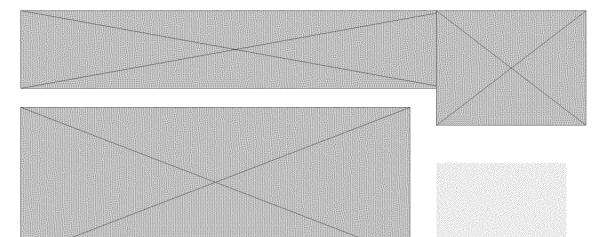
Sent: 1/14/2009 6:21:48 AM

To: Smith, Bruce T (/O=PG&E/OU=Corporate/cn=Recipients/cn=BTS1)

Cc: Bcc:

Subject: Reminder: You're Invited | KPMG IFRS Webcast Series for Natural Gas and

Electric Utilities



KPMG IFRS Webcast Series for Natural Gas and Electric Utilities

Participants may earn one CPE credit for this Webcast.

Register Now!

Presented by the KPMG Global Energy Institute

An Overview of IFRS in Natural Gas and Electric Utilities

Date: January 15, 2009

Time: 12:00 p.m. – 1:00 p.m. (EST)

Format: Audio Webcast

On behalf of the KPMG Global Energy Institute, the American Gas Association (AGA) and the Edison Electric Institute (EEI), you are invited to participate in an upcoming audio Webcast. Jon Wierda, KPMG Advisory Partner and National Leader for

International Financial Reporting Standards (IFRS) in Power & Utilities, will launch a new series on IFRS with a panel discussion on conversion impacts in the natural gas and electric utility industry.

Joining Jon will be Cynthia Marple from AGA and Martin Wheatcroft from National Grid. Marple serves as the Director of Rates and Regulatory Affairs for AGA. Wheatcroft is Vice President of US Accounting Services and Controller for National Grid and formerly was head of accounting for the company's British utilities. The panel will also feature Bob Bergbauer, KPMG Advisory Principal and National Leader for Regulatory Services.

Discussion topics may include:

- · History of regulatory accounting
- Challenges of supporting regulatory accounting within IFRS
- What does the conversion mean for natural gas and electric utilities
- Regulatory impact of IFRS
- Lessons learned from the marketplace

Register Now!

Global Energy Institute members are invited to register for this important Webcast by clicking the link above. The Webcast will last approximately 60 minutes, including a question and answer period at the conclusion of the discussion. After registering for this event, you will receive details on how to login to the Webcast (or dial-in for audio only participation), as well as any needed presentation materials.

Thank you and we hope you can join us at 12:00 p.m. EST on January 15.

About the KPMG Global Energy Institute

The <u>KPMG Global Energy Institute</u> has been established to provide an open forum where industry financial executives can share knowledge, gain insights, and access thought leadership about key industry issues and emerging trends.

About the American Gas Association

The American Gas Association represents companies delivering natural gas to customers to help meet their energy needs. AGA members are committed to delivering natural gas safely, reliably and cost-effectively in an environmentally responsible way. AGA advocates the interests of its members and their customers, and provides information and services promoting efficient demand and supply growth and operational excellence in the safe, reliable and efficient delivery of natural gas.

About the Edison Electric Institute

The Edison Electric Institute is the association of U.S. shareholder-owned electric companies. EEI members serve 95 percent of the ultimate customers in the shareholder-owned segment of the industry, and represent approximately 70 percent of the U.S. electric power industry. EEI also has more than 65 International electric companies as Affiliate members, and more than 170 industry suppliers and related organizations as Associate members.

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