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Subject: PG&E Quarterly Customer TeVaR update to CHAG

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This document contains confidential market sensitive information pursuant to D.07-06-013 and is subject to Public Utilities Code Sections 583, 454.5(g), and General Order 66-C.

CHAG Members and Energy Division folks,

Pursuant to Section 2.11 of the Long Term Core Hedge Program Settlement adopted by the CPUC in D.07-06-013, attached are the quarterly TeVaR reports for the end of the first quarter of 2010 (using June 18 market inputs).

Please feel free to contact me with any questions you may have.

Thanks,

[Redacted]
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