

EXHIBIT C

PACIFIC GAS AND ELECTRIC COMPANY
ALL OPERATING DEPARTMENTS
REVENUES, EXPENSES, RATE BASES AND RATES OF RETURN
YEAR 2009 RECORDED
ADJUSTED FOR RATEMAKING
(000\$)

Line No.		Electric Operations	Gas Operations	Total Utility Operations
1	Operating Revenue	10,095,743	3,273,991	13,369,734
2	Operation Expenses	6,117,502	2,192,173	8,309,675
3	Maintenance Expenses	611,429	168,158	779,586
4	Depreciation Expense	917,938	317,514	1,235,452
5	Amortization & Depletion of Utility Plant	123,406	29,663	153,069
6	Regulatory Debits amd Credits	195,773	0	195,773
7	Taxes Other Than Income Taxes	277,589	80,047	357,636
8	Income Taxes	472,953	130,386	603,339
9	Gains from Disposition of Utilty Plant	(448)	0	(448)
10	Subtotal	8,716,142	2,917,941	11,634,082
11	Operating Income	1,379,601	356,051	1,735,652
12	Weighted Average Rate Base	15,694,208	4,316,216	20,010,424
13	Rate of Return	8.79%	8.25%	8.67%

**SAN DIEGO GAS & ELECTRIC COMPANY
SUMMARY OF EARNINGS
THREE MONTHS ENDED MARCH 31, 2010
(DOLLARS IN MILLIONS)**

<u>Line No.</u>	<u>Item</u>	<u>Amount</u>
1	Operating Revenue	\$746
2	Operating Expenses	<u>643</u>
3	Net Operating Income	<u><u>\$103</u></u>
4	Weighted Average Rate Base	\$4,454
5	Rate of Return*	8.40%

*Authorized Cost of Capital

**SOUTHERN CALIFORNIA GAS COMPANY
SUMMARY OF EARNINGS
THREE MONTHS ENDED MARCH 31, 2010
(DOLLARS IN MILLIONS)**

<u>Line No.</u>	<u>Item</u>	<u>Amount</u>
1	Operating Revenue	\$1,184
2	Operating Expenses	<u>1,105</u>
3	Net Operating Income	<u><u>\$78</u></u>
4	Weighted Average Rate Base	\$2,810
5	Rate of Return*	8.68%

*Authorized Cost of Capital

Southern California Edison
Summary of Earnings
2009 - 2010 GRC-Related Adopted Revenue Requirement ^{1/}
Thousands of Dollars

Line No.	Item	2009 Total	2010 Multiplier	2010 Total
1.	Base Revenues	4,829,742	1.0425	5,035,006
2.	Expenses:			
3.	Operation & Maintenance	2,130,052		
4.	Depreciation	1,037,452		
5.	Taxes	723,783		
6.	Revenue Credits	(178,615)		
7.	Total Expenses	3,712,672		
8.	Net Operating Revenue	1,117,070		
9.	Rate Base	12,766,518		
10.	Rate of Return	8.75%		

^{1/} D.09-03-025

Includes one SONGS 2&3 refueling and maintenance outage