Monthly Report on Renewable Project Development

Provided by Pacific Gas and Electric Company to the CPUC on 8/23/2010

Confidential Commercially Sensitive Information

Executive Summary

[Note: Changes since last time are shown in blue.]

Recent Events:

Commercial Operation:

5/31/10 – Copper Mountain Solar 1 began delivering energy from the first 8 MW of installed capacity. At the end of August, the project capacity is expected to reach 18 MW. Guaranteed commercial operation date for the full 48 MW of the project is 7/20/2011.

Construction Start:

None

Recent Executions:

- 7/27/2010 PG&E and enXco executed a PPA for the 60 MW Shiloh III wind project located west of Rio Vista, CA.
- 7/29/10 PG&E and SGS-1, LLC executed a PPA for the 150 MW Mesquite Solar 1 solar PV project in Tonopah, AZ.

Missed Milestones:

None

Recent CPUC Approvals:

- 7/29/10 Rice Solar
- 8/12/10 Eurus PPAs (Sand Drag, Sun City and Avenal Park)
- 8/12/10 Genesis Solar

Recent Major Amendments:

• 8/19/10 – Eurus PPAs modified to eliminate all provisions allowing a delay in commercial online date beyond December 31, 2011, other than for force majeure

Termination:

None

Upcoming Events:

Commercial Operation: (No change)

- 10/1/10 Vantage Wind expected to have completed construction and achieve COD.
- 10/1/10 **Barclays Hay Canyon Wind** is an operational wind facility, expected to begin deliveries to PG&E, pending CPUC approval.
- 11/1/10 **Barclays Nine Canyon Wind** is an operational wind facility, expected to begin deliveries to PG&E, pending CPUC approval.
- 12/31/10 **Hatchet Ridge Wind** is expected to begin delivering test energy in July, with the full COD by 12/31/10.

Expected Construction Start: (No change)

 8/31/10 – Mt. Poso's expected construction start date is on 8/31/10, the same as its guaranteed date.

- 10/1/10 **Agua Caliente** is expected to start construction prior to its guaranteed construction start date of 6/1/11.
- 10/1/10 **AV Solar Ranch 1** is expected to start construction prior to its guaranteed construction start date of 8/31/11.
- 11/30/10 Sand Drag and Sun City Solar Farms are expected to start construction, pending CPUC approval
- 12/30/10 Avenal Park Solar Farm is expected to start construction, pending CPUC approval.
- 1/1/11 Ivanpah Solar Electric Generating Station #1 and #3 are expected to start construction prior to their guaranteed construction start dates of 7/1/11.

Operational Projects:

- Microgy Received notice that Texas site is in receivership and all payments should be directed to the lender. Production is down significantly. Long term project viability is in question.
- **BioEnergy** The project is not currently delivering biogas. On 4/12/10, PG&E sent BioEnergy a letter reserving our right to declare early termination for failure to deliver sufficient biogas.
- **Global Ampersand** Global Ampersand continues to have financial difficulties, and as a result, neither Chowchilla nor El Nido is currently generating. Global is attempting to sell the two plants and is making some progress toward finding a buyer. Their senior lender has stated that if a deal is not struck by 9/30/2010, then they will foreclose on the plants and will assume ownership. PG&E had been in negotiations with Global for some time on PPA amendments that would provide price increase.