

From: Cherry, Brian K
Sent: 9/16/2010 1:20:01 PM
To: Stock, William (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=WCS3);
'Fitch, Julie A.' (julie.fitch@cpuc.ca.gov); 'Clanon, Paul'
(paul.clanon@cpuc.ca.gov); 'Prosper, Terrie D.' (terrie.prosper@cpuc.ca.gov)
Cc:
Bcc:
Subject: RE: Workpapers

Also - to be clear. The 2007 capital expenditures cited in the news accounts were work papers that supported PG&E's litigation position in the Gas Accord IV. We filed the litigation forecast for informational purposes with the Commission because we settled the case. The adopted settlement revenue requirement was significantly lower than our litigation forecast revenue requirement that the settlement parties agreed on - including TURN. The final revenue requirement approved by the Commission was \$16.9 million less in 2008; \$30.8 million less in 2009 and \$44.5 million less in 2010. The settlement was a 'black box' settlement. To suggest we used money elsewhere for otherwise specific projects is wrong - and irresponsible in the current environment.

From: Stock, William
Sent: Thursday, September 16, 2010 1:09 PM
To: Cherry, Brian K; 'Fitch, Julie A.'; 'Clanon, Paul'; 'Prosper, Terrie D.'
Subject: RE: Workpapers

The CDs will contain PDFs of the workpapers. At this time we are not sending any of the EXCEL models that are the back up for the PDFs. We can get you those but we are assuming that is not what you need at this point.

Paul: When I called you I was trying to make sure this was the right product. If it is there is no reason to call me.

Thanks.

Bill