

From: Schwartz, Andrew  
Sent: 10/19/2010 10:45:07 AM  
To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)  
Cc:  
Bcc:  
Subject: High Planes and Manzana

Hi,  
Meredith,

I know I owe you a phone call. Sadly work has not been providing the opportunity to "ease back into things" and instead has been full bore since I got back. Anyway, hope you're well. I have a question regarding the High Planes Ranch PPA, related to ARRA funding/support the project may receive. Does the pricing reflect an assumption that the project gets that support? If not, just curious why not and what the magnitude of that might be were it included in the price. That said, it does seem like a pretty reasonably priced contract, so this may not be a big deal, but I view it in a lot of ways in the same way we view the ITC and PTC...that the reduced costs resulting from these programs should flow through to ratepayers in reduced energy costs, or at least at some level, shared between ratepayers and the developer.

Are you around this afternoon. I'd like to talk about this and Manzana.

Thanks,

Andrew Schwartz

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