



California Legislature
Senate Select Committee on Procurement

Curren D. Price, Jr., Chair

Curren D. Price, Jr.
Ellen M. Corbett
Mark DeSaulnier
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Jenny Oropeza
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Mark Wyland

Thursday, October 21, 2010
Milton Marks Auditorium
455 Golden Gate Avenue
San Francisco, CA 94102
10 AM – 2 PM

“A Joint Informational Hearing of the Senate Select Committee on Procurement and the California Public Utilities Commission to Examine Barriers to Procurement Opportunities for Emerging and Diverse Firms in California’s Public Utility Companies and Public Pension Funds”

I. Welcome and Opening Remarks
Senator Curren D. Price, Jr. and Commissioner Timothy Alan Simon

II. Panel I: Diverse and Emerging Firms

The panel of diverse and emerging financial firms will examine the economic benefits of investment managers/pension funds managers to ratepayers and utilities.

Panelists:

Maria del Pilar Avila, CEO, New America Alliance
Thomas B. Mandel, CFA, Senior Managing Director, UCM Partners
Nancy Pfund, Managing Partner, DBL Investors
Gary L. Rozier, Senior Vice President, Ariel Investments
Thurman White, CEO, Progress Investment Management Company

III. Panel II: Utility Panel

The panel of utility leaders will examine the benefits of investment managers/pension funds managers and outreach opportunities/transparency to diverse emerging financial firms.

Panelists:

Ted Huntley, Manager, Investments and Benefit Finance, PG&E
Brian Chew, Director, Pension & Trust Investments, Sempra Energy Utilities
Greg Henry, Manager, Pension & Trust Investments, SCE
Daniel O’Grady, Executive Director Finance, AT&T

IV. Panel III: CalSTRS and CalPERS Pension Funds

The panel of State pension funds administrators will discuss the perceived barriers that impact diverse and emerging firms in contracting business with CalSTRS and CalPERS.

Panelists:

Joe Dear, CIO, CalPERS

Deborah Contini, CFA, Portfolio Manager, CalSTRS

David Murphy, CFA, Investment Officer in Global Equities, CalSTRS

Monika Mantilla, President and CEO, Altura Capital

Lisa Kopp, CFA, Director of Research, Altura Capital

V. Panel IV: Investment Consultant Panel

The panel of investment consultants will discuss their methodology for research of investment managers/pension funds managers; and parity treatment of large firms and diverse and emerging firms; and their recommendations of these firms:

Panelists:

Lawrence P. Bancroft, President & CEO, Bivium Capital Management

Clayton Jue, Leading Edge Investment Advisors, LLC

Mina Pacheco Nazemi, Principal, Credit Suisse Customized Fund Investment Group

Mike Sylvanus, Senior Consultant, Russell Investments

Tina Williams, CEO & Founder, FIS Group

VI. Panel V: Nuclear Decommissioning Trust Fund

The panel of utility leaders, investment consultants, and emerging and diverse firms will discuss the nuclear decommissioning trust fund: “the fund management process” and procurement opportunities for emerging and diverse firms:

Panelist:

Mina Pacheco Nazemi, Principal, Credit Suisse Customized Fund Investment Group

Mark Thurston, Head of Global Equity Research, Russell Investments

Gary L. Rozier, Senior Vice President, Ariel Investments

Thurman White, CEO, Progress Investment Management Company

Nick Bijur, Vice President and Treasurer, PG&E

Robert Boada, Vice President and Treasurer, SCE

VII. Public Comment

VIII. Closing Remarks

Senator Curren D. Price, Jr. and Commissioner Timothy Alan Simon

** Reception/Luncheon Immediately Following at:

1300 on Fillmore
1300 Fillmore Street
San Francisco, CA 94115