

# CHAG Agenda

October 13, 2010

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*Location: via email only*

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Monthly Ex-CPIM Hedge Portfolio Update	Redacted
Natural Gas Market Update	Redacted

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This document contains confidential market sensitive information pursuant to D.07-06-013 and is being filed under seal and under the provisions of Public Utilities Code Sections 583 and 454.5(g), and General Order 66-C.



# Ex-CPIM Hedge Portfolio Update (unaudited)– Winter 2010-2011 (report date 10/13/2010)

## WINTER 2010-2011 (ex-CPIM hedges)

Hedge Plan Year	Execution Dates	Delivery Points	Delivery Period	Products	Option Premium Dollar Outlay to Date	Strike Price Range (US dollars/MMBtu)	Strike Price Target (US dollars/MMBtu)	Options Notional Volume Coverage to Date	10/13/2010	Swaps Notional Volume Coverage to Date	Swaps -- Price Range	10/13/2010	Total Notional Volume Coverage to Date
									Options Unrealized Intrinsic Gain, if any			Swaps -- Mark-to-Market Gain / <Loss>	
Redacted													

Lehman Swaps executed in 2008 that were terminated	Redact	prior report	Redacted	Redact
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Redacted				
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Current Forward Price Levels  
10/13/2010

		Dec2010-Feb2011
	AECO	\$ Redacted
	San Juan	\$
	NYMEX	\$
prior report	AECO	\$
9/17/2010	San Juan	\$
	NYMEX	\$

Prior report was September 17, 2010

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# Ex-CPIM Hedge Portfolio Update (unaudited)– Winter 2011-2012 (report date 10/13/2010)

## WINTER 2011-2012 (ex-CPIM hedges)

Hedge Plan Year	Execution Dates	Delivery Points	Delivery Period	Products	Option Premium Dollar Outlay to Date	Strike Price Range (US dollars/MMBtu)	Strike Price Target (US dollars/MMBtu)	Options Notional Volume Coverage to Date	10/13/2010	Swaps Notional Volume Coverage to Date	Swaps -- Price Range	10/13/2010	Total Notional Volume Coverage to Date
									Options Unrealized Intrinsic Gain, if any			Swaps -- Mark-to-Market Gain / <Loss>	
Redacted													

Current Forward Price Levels		Dec2011-Feb2012	
10/13/2010	AECO	\$	Redacted
	San Juan	\$	
	NYMEX	\$	
prior report	AECO	\$	
9/17/2010	San Juan	\$	
	NYMEX	\$	

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# Natural Gas Market Update

Redacted



Pacific Gas and  
Electric Company

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