California Economic Outlook Implications for Energy and Environmental Planning California Energy Commission, Hearing Room A January 19, 2011

Purpose: This workshop convenes experienced economic forecasters to discuss forecasting methods, the changing California economy, and what to expect in the future. The information will be used to better understand the economy's effect on energy use and environmental planning in California.

Overview: A wide array of economic forecasters will be invited as panel members, including forecasters from Economy.com, Global Insight, UCLA, University of the Pacific, Department of Finance, and other organizations. The moderator may give a short presentation and will introduce the panel members. The last half hour of each panel will be for questions from the audience.

Schedule

From 10 am to 3 pm, with a lunch break at noon. There will be two panels: one before lunch and one after lunch. Each panel will be an hour to 90 minutes plus a half hour for questions.

Panel 1 -- What factors do you see affecting the California Economy and where is the California economy heading?

Preliminary Suggested Questions

- Is California going to experience a "double dip," or second recession?
- When will California and the nation fully recover from the recession and return to economic growth rates seen before the recession?
- What are the "bright spots" in California's economy?
- What regions within California will experience the greatest and least amount of economic growth in the next 10 years?
- Is the state's lagging infrastructure improvement and an impediment to economic growth?
- What impact will California environmental regulations have on the state's economy?

Panel 2 -- What do you see for the future of Jobs in California?

Preliminary Suggested Questions

- Once the state recovers, will job recovery lag behind? How many years will it take before the state returns to pre-recession employment rates?
- How much of a decline do you foresee in California's industrial sector in the next 10 years?
- How much of a shift do you envision taking place in the next 10 years from manufacturing to service-oriented jobs?
- What impact will the "green revolution" have on job growth?