

From: Baker, Amy C.  
Sent: 12/9/2010 4:28:34 PM  
To: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe)  
Cc:  
Bcc:  
Subject: RE: Manzana Scenarios

Yep, the meeting is 3-4.

Just to clarify, I'd like the Manzana comparison with the 2009 shortlist projects to use the same curve that the shortlist projects did (I think the August 09 or September curve?).

Also if you can present the actual dollar savings amounts from the reduced contingency and the PADA rate of return that would be great.

Thanks

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**From:** Allen, Meredith [mailto:MEAe@pge.com]  
**Sent:** Thursday, December 09, 2010 3:31 PM  
**To:** Baker, Amy C.  
**Subject:** Manzana Scenarios

Amy,

We are running several scenarios. We are showing the capital reductions that we discussed over the phone with a no delay, 6 month delay and 12 month delay. We are showing each of these with a 30.3% NCF, 31.1% and 31.6%. We are also running scenarios with 20 year and 25 year project life. We will have net market values using August 09 and Nov 10 curves.

Also, just to confirm the new meeting time is 3-4 tomorrow?

I think this should be enough to discuss tomorrow but please let me know if we should include other scenarios and we can try to have them done by tomorrow. If not we can have them to you by Monday.

Thanks,  
Meredith