

From: Galvin, Michael J.  
Sent: 12/7/2010 8:05:58 AM  
To: Hughes, John (Reg Rel) (/O=PG&E/OU=Corporate/cn=Recipients/cn=J8HS)  
Cc:  
Bcc:  
Subject: Financing

CPUC Employees - San Francisco,

Please join  
us for this informative guest speaker event about Syndicated  
Loans:

**WHO:** David A.  
Finkelstein, CFA, Principal, The Williams Capital Group,  
L.P.

**WHAT:** Ten years ago  
syndicated bank loans kept California's utilities afloat during the energy  
crisis but then helped sink the utilities when the lines of credit were  
withdrawn. What can we learn from that experience? What are  
syndicated loans and how do they impact utility viability, profitability, and  
liquidity? How does the cost of credit impact shareholders and ratepayers?  
Join us for  
a teach-in on the topic of Syndicated Loans. You will walk away with

answers to these questions as well as a basic knowledge of this huge and critical market.

**WHEN:** Tuesday, December 7,  
2010, 1 p.m. – 2 p.m.

**WHERE:** CPUC Auditorium, 505 Van  
Ness Ave., San Francisco

**QUESTIONS:** Please contact Doug Phason at  
3-2280 or PH1.