

CONFIDENTIAL

**Current Offers**

Project	Technology	Location	MW	Annual (GWh)	Target On-Line Date	Pre-TOD Levelized Price (\$/MWh or \$/MMBtu)	Net Market Value (\$/MWh)*
<b>NextEra (Montezuma II)</b>	Wind	Solano, CA	78.2	274	1/1/2013	101.98	(13.01)
Cogentrix (Sunshine Three)	Solar PV	Rosamond, CA	40	105	6/1/2013	111.72	(18.09)
<del>Horizon (Rising Tree)**</del>	<del>Wind</del>	<del>Mojave, CA</del>	<del>171</del>	<del>185</del>	<del>1/1/2013</del>	<del>84.99</del>	<del>(19.23)</del>
SunPower (Borden)	Solar PV	Borden, CA	80	189	7/1/2013	122.98	(22.20)
<b>Altamont Repowering (incremental only)***</b>	Wind	Altamont Pass, CA	80.5	219	8/1/2012	107.98	(22.74)
Fotowatio Renewable Ventures (Leo)	Solar PV	Los Banos, CA	130	264	12/1/2013	120.73	(23.92)
<del>NextEra (North Sky River)**</del>	<del>Wind</del>	<del>Kern, CA</del>	<del>186</del>	<del>698</del>	<del>1/1/2012</del>	<del>107.98</del>	<del>(26.31)</del>
<b>Tres Vaqueros (incremental only)***</b>	Wind	Altamont Pass, CA	14	39	1/1/2013	115.32	(31.18)
Acciona Lompoc Wind PPA	Wind	Lompoc, CA	55.5	156	10/1/2012	124.98	(36.69)
<b>BP Golden Hills w/ S&amp;F</b>	Wind	Sherman, OR	200	527	12/1/2011	118.71	(38.45)
<b>Iberdrola (Juniper Canyon) w/ S&amp;F</b>	Wind	Klickitat, WA	151.2	396	3/1/2011	118.54	(40.13)
<b>Horizon (Sagebrush/Kittitas) w/ S&amp;F</b>	Wind	Kittitas, WA	100	272	7/1/2011	119.02	(42.06)
<b>Sempra (Copper Mountain II)</b>	Solar PV	Boulder City, NV	92	187	1/1/2013	128.12	(43.62)
Global Ampersand (El Nido)	Biomass	El Nido, CA	9	64	6/1/2010	123.36	(44.18)
Global Ampersand (Chowchilla)	Biomass	Chowchilla, CA	9	62	6/10/2010	123.36	(44.43)
<b>Agri-Waste</b>	Biogas	Baldwin, Wisconsin	n/a	26	8/1/2011	12.84	(49.28)

**Bold** projects are higher viability

\*: Net Market Values derived using November 2010 forward curve.

\*\* : Seller has formally withdrawn offer

\*\*\*: PG&E expects to sign contracts for these projects, which offer incremental deliveries through repowering.