

CONFIDENTIAL

Current Offers

Project	Technology	Location	MW	Annual (GWh)	Target On-Line Date	Pre-TOD Levelized Price (\$/MWh or \$/MMBtu)	Net Market Value (\$/MWh)*
NextEra (Montezuma II)	Wind	Solano, CA	78.2	274	1/1/2013	101.98	(13.01)
Cogentrix (Sunshine Three)	Solar PV	Rosamond, CA	40	105	6/1/2013	111.72	(18.09)
Horizon (Rising Tree)**	Wind	Mojave, CA	171	185	1/1/2013	84.99	(19.23)
SunPower (Borden)	Solar PV	Borden, CA	80	189	7/1/2013	122.98	(22.20)
Altamont Repowering (incremental only)***	Wind	Altamont Pass, CA	80.5	219	8/1/2012	107.98	(22.74)
Fotowatio Renewable Ventures (Leo)	Solar PV	Los Banos, CA	130	264	12/1/2013	120.73	(23.92)
NextEra (North Sky River)**	Wind	Kern, CA	186	698	1/1/2012	107.98	(26.31)
Tres Vaqueros (incremental only)***	Wind	Altamont Pass, CA	14	39	1/1/2013	115.32	(31.18)
Acciona Lompoc Wind PPA	Wind	Lompoc, CA	55.5	156	10/1/2012	124.98	(36.69)
BP Golden Hills w/ S&F	Wind	Sherman, OR	200	527	12/1/2011	118.71	(38.45)
Iberdrola (Juniper Canyon) w/ S&F	Wind	Klickitat, WA	151.2	396	3/1/2011	118.54	(40.13)
Horizon (Sagebrush/Kittitas) w/ S&F	Wind	Kittitas, WA	100	272	7/1/2011	119.02	(42.06)
Sempra (Copper Mountain II)	Solar PV	Boulder City, NV	92	187	1/1/2013	128.12	(43.62)
Global Ampersand (El Nido)	Biomass	El Nido, CA	9	64	6/1/2010	123.36	(44.18)
Global Ampersand (Chowchilla)	Biomass	Chowchilla, CA	9	62	6/10/2010	123.36	(44.43)
Agri-Waste	Biogas	Baldwin, Wisconsin	n/a	26	8/1/2011	12.84	(49.28)

Bold projects are higher viability

*: Net Market Values derived using November 2010 forward curve.

** : Seller has formally withdrawn offer

*** : PG&E expects to sign contracts for these projects, which offer incremental deliveries through repowering.