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Subject: Bonus Depreciation - Follow-Up

Frank and Joel,

Thank you for taking the time to meet with PG&E, SCE, SDG&E, and SoCalGas last week to discuss the draft resolution on bonus depreciation. Attached for your consideration is a proposed revision to the draft resolution that we hope addresses the concerns that you raised in the meeting. (The first file is a clean version. The second file is redlined against the original draft resolution.)

Our apologies for the delay in getting this proposed revision to you, and we look forward to hearing your thoughts. We would very much like to get this matter resolved as soon as possible for the reasons we discussed at last week's meeting.

Sincerely,

Ann Kim
PG&E Law Department
(415) 973-7467

On behalf of PG&E, SCE, SDG&E, and SoCalGas

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