

Public Utilities Commission
505 Van Ness Avenue
San Francisco, Ca 94102-3298



February 7, 2011

Draft Resolution L-411
Agenda ID: 10078

To: All Interested Persons

Enclosed is the revised and renamed Resolution of the Legal Division (previously, the draft Resolution was W-4867 of the Utility, Audit, Finance & Compliance Branch of the Division of Water and Audits). The purpose of this resolution is to preserve the opportunity for the Commission to decide at a future date whether some of the benefits of the New Tax Law, not otherwise reflected in rates, ought to benefit ratepayers through a decrease in rates, without having to be concerned with issues of retroactive ratemaking. This draft resolution will be on the Commission's February 24, 2011 agenda. The Commission may act then act on this resolution or it may postpone action until later.

When the Commission acts on a draft resolution, it may adopt all or part of it as written, amend, modify or set it aside and prepare a different resolution. Only when the Commission acts does the resolution become binding on the utilities involved.

Interested persons may submit comments on this draft resolution no later than 10 a.m. Monday, February 14, 2011. Commenters who would like changes to the memorandum account, should provide red-lined versions of the Ordering Paragraph(s) they want revised. They should be submitted to Marzia Zafar at one of the addresses below. E-mail submission is preferred.

Marzia Zafar's e-mail address is: zaf@cpuc.ca.gov

Alternatively, an original and two copies of the comments, may be mailed to:

Marzia Zafar
California Public Utilities Commission
505 Van Ness Avenue
San Francisco, CA 94102

Interested persons may **submit comments on or before February 14, 2011**. The date of submission is the date the comments are received by the Commission.

Persons interested in comments of others may e-mail or write to Marzia Zafar at the addresses above, or, telephone her at (415) 703-1997.

/s/ Frank Lindh
Frank Lindh, General Council

Legal Division
California Public Utilities Commission

Enclosures: Draft Resolution L-411
Certificate of Service
Service List