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Sent: 2/16/2011 12:22:49 PM

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Bcc:

Subject: RE: Consolidated MLLP/SLP PG&E GRC Phase 2 Settlement Discussions

Follow-up from the Rule 12.1 (b) Settlement Conference in PG&E's 2011 GRC Phase 2 proceeding

MEDIUM AND LARGE LIGHT AND POWER (MLLP) RATE DESIGN

SMALL LIGHT AND POWER (SLP) RATE DESIGN

As agreed yesterday, the next MLLP/SLP conference call is scheduled for Friday, February 25 (next week), at 1:00 pm.

By Wednesday, February 23, PG&E hopes to circulate a "Term Sheet" outlining PG&E's full MLLP/SLP "counterproposal." This "Term Sheet" will just be a skeletal outline of bullet points covering each MLLP/SLP issue, not a full fledged draft settlement document with all background language and terms fully fleshed out. That more formal document will be drafted and circulated later as parties negotiate to reach a final settlement.

We will be using the call-in numbers below on February 25th.

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Thanks, Keith