

From: Cherry, Brian K  
Sent: 3/18/2011 5:33:02 PM  
To: 'Brown, Carol A.' (carol.brown@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: RE: Bonus Depreciation

Ok. But the real problem is that this won't be resolved by vote until April and possibly May. The reporting and approval requirements kill our planning process. We need to start spending sooner rather than later. We can't with the draft as written. We could have lived with Revision 2 but that's about it.

**From:** Brown, Carol A. [mailto:carol.brown@cpuc.ca.gov]  
**Sent:** Friday, March 18, 2011 5:30 PM  
**To:** Cherry, Brian K  
**Subject:** RE: Bonus Depreciation

it means that the commissioners do not want to vote on the current version, but want to discuss it in open session so they can all chat about their concerns - a new way to deal with agenda items! Then - they can give direction to staff to draft what they all agree to - and that is all OK with Bagley Keene!

Will read what you send on Monday

**From:** Cherry, Brian K [mailto:BKC7@pge.com]  
**Sent:** Friday, March 18, 2011 5:27 PM  
**To:** Brown, Carol A.  
**Subject:** RE: Bonus Depreciation

Not sure what that means Carol. We are losing time in ramping up spending for infrastructure given the uncertainty. I have a draft letter I will share (please don't distribute) that I am planning on sending Monday that you might want to read and give me feedback on.

**From:** Brown, Carol A. [mailto:carol.brown@cpuc.ca.gov]  
**Sent:** Friday, March 18, 2011 5:24 PM  
**To:** Cherry, Brian K  
**Subject:** RE: Bonus Depreciation

we are talking about a "discuss but not vote" status - boss does not know this yet and he may have something else to say. No support from us for the current version

**From:** Cherry, Brian K [mailto:BKC7@pge.com]  
**Sent:** Friday, March 18, 2011 1:28 PM

**To:** Brown, Carol A.

**Subject:** Bonus Depreciation

Where are we ? The current revision kills the benefits of the program.