From: Cherry, Brian K

Sent: 3/23/2011 5:42:09 PM

To: mp1@cpuc.ca.gov (mp1@cpuc.ca.gov)

Cc:

Subject: FW: New CPUC commissioner

FYI

From: Togneri, Gabriel

Sent: Wednesday, March 23, 2011 5:40 PM

To: Bottorff, Thomas E; Cherry, Brian K; Johns, Christopher; Park, Hyun; Pruett, Greg S.

Cc: Harvey, Kent M; Investor Relations (list)

Subject: New CPUC commissioner

Here are two short reports from UBS and Deutsche sell-siders with their perspective on the new commissioner. These points are consistent with what I've heard from others today.

## Gabe

Gabe Togneri I VP Investor Relations I PG&E Corporation I 415.267.7100