From: Sandoval, Catherine J.K. Sent: 4/26/2011 11:27:06 PM

To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)

Cc:

Subject: RE: Analyst Reports - CEO Retirement

Brian, Thanks. These are useful. Hope you are doing well with all of these changes. Good moves by the Board. Take care, Cathy

From: Cherry, Brian K [mailto:BKC7@pge.com]

Sent: Mon 4/25/2011 12:40 PM **To:** Sandoval, Catherine J.K.

Subject: FW: Analyst Reports - CEO Retirement

Catherine - FYI. Let me know if you find these useful. I'd be happy to send these types of reports in the future.

From: Lam, Lisa

Sent: Monday, April 25, 2011 9:54 AM

To: Officers of PG&E Corporation; Officers of Pacific Gas and Electric

Cc: Investor Relations (list)

Subject: Analyst Reports - CEO Retirement

Following last Thursday's announcement of Peter Darbee's retirement, several analysts issued reports summarizing their reactions.

Attached are the full reports for your reference.

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Lisa Lam

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