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Sent: 4/21/2011 2:31:13 PM
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'Clanon, Paul' (paul.clanon@cpuc.ca.gov)
Bcc:
Subject: FW: PCG: Peter Darbee to retire

Fyi
Tom

From: Investor Relations (mailbox) [mailto:InvestorRelations2@pge-corp.com]
Sent: Thursday, April 21, 2011 2:23 PM
Subject: PCG: Peter Darbee to retire

MEMBERS OF THE INVESTMENT COMMUNITY:

Peter Darbee, Chairman and CEO of PG&E Corporation, announced today that he is retiring effective April 30 of this year. The attached 8K (with press release) provides additional information. The Chairman's action is supported by the Board of Directors, and is meant to put PG&E in the best position to move forward after the challenges of 2010.

The search for a new Chairman and CEO is already underway. The Board's Lead Director, Lee Cox, will serve in the role of Chairman and CEO of PG&E Corporation on an interim basis. Chris Johns will continue as President of Pacific Gas and Electric Company.

Please call PG&E Corporation Investor Relations at 415-267-7080 with any questions.

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Gabe Togneri
Margaret Murphy
Lisa Lam

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