From: Clanon, Paul

Sent: 4/25/2011 3:45:35 PM

To: Bottorff, Thomas E (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=TEB3);

Lindh, Frank (frank.lindh@cpuc.ca.gov)

Cc:

Subject: RE: PG&E Corporation News Release: PG&E SHAREHOLDERS TO PAY

PENSION BENEFITS FOR RETIRING CEO

Got a minute to talk about this now?

From: Bottorff, Thomas E [mailto:TEB3@pge.com]

Sent: Monday, April 25, 2011 2:38 PM

To: Clanon, Paul; Lindh, Frank

Subject: RE: PG&E Corporation News Release: PG&E

SHAREHOLDERS TO PAY PENSION BENEFITS FOR RETIRING CEO

That's fine; the way it would normally work is that we would adjust our pension funding request in the next GRC. But can we state our intent to do something sooner.

Tom

From: Clanon, Paul

[mailto:paul.clanon@cpuc.ca.gov] **Sent:** Monday, April 25, 2011 2:26

PM

To: Bottorff, Thomas E; Lindh, Frank

Subject: RE:

PG&E Corporation News Release: PG&E SHAREHOLDERS TO PAY PENSION BENEFITS

FOR RETIRING CEO

Thanks, Tom. We're anticipating being asked how we'll ensure that ratepayers won't pay anyway. We'll probably have Energy Division send a letter asking for some kind of accounting

commitment.

From: Bottorff, Thomas E [mailto:TEB3@pge.com]

Sent: Monday, April 25, 2011 2:23 PM

To: Clanon, Paul; Lindh, Frank

Subject: PG&E Corporation News Release: PG&E

SHAREHOLDERS TO PAY PENSION BENEFITS FOR RETIRING CEO

Here's the official release.

Tom

PG&E Corporation has issued the following News Release titled:

PG&E SHAREHOLDERS TO PAY PENSION BENEFITS FOR RETIRING CEO

<<PensionBeneRelease FINAL.pdf>>