

Transcript Corrections from the Joint Parties and the Direct Access Parties

Underlined language to be added, strikethrough language to be deleted:

Volume 1 for March 28, 2011

- Page 5, line 11: “To the extent ~~therey~~ are facts, to”
- Page 5, line 17: “And to the extent ~~therey~~ are “
- Page 7, line 19: “decision you excerpted out portions of ~~that~~”
- Page 7, line 24: “and give you a copy of the page that you scite”
- Page 8, line 22: “customers who benefited from”
- Page 29, line 16: “transition to would be based on the CPM”
- Page 33, line 12: “defined here ~~ias~~ Bay Area. The CAISO defines”
- Page 33, line 13: “Resources, ~~it is~~ in that area are”
- Page 37, line 4: “forward price in NP15 for ~~SCEPG&E~~; is that right?”
- Page 37, line 7: “And to date there is a specific”
- Page 37, line 19: “IOU's use to meet the Commission renewable portfolio”
- Page 37, line 23: “volumes that are valued u using the green”
- Page 38, line 25: “determined using the current market price benchmark.”
- Page 42, line 25: “value; ~~is~~ that is correct.”
- Page 51, line 8: “determines whether an entity is in compliance”
- Page 53, line 11: “move across will ~~to~~ not impact their – in fact, will”
- Page 55, line 27: “aggregating the ESP, the CCA MOU and the POU RPS”
- Page 61, line 17: “trying to get a true market price. The market is limited
- Page 63, line 4: “end up looking like. And when it does, whether”
- Page 64, line 22: “So, you could useing the generation”
- Page 64, line 28: “that really can't be done for the generation ~~load~~”
- Page 65, line 21: “Joint Parties' proposal to useing the bundled”
- Page 65, line 27: “see that ~~g~~doing – doing the extra analysis to”
- Page 68, line 11: “in the prior year, and this year, with existing”

Page 22, line 11: “necessarily have ~~that kind of~~ a declining cost”
Page 27, line 20: “yes, it is a year or less”
Page 32, line 20: “Bay Area, which comes at a higher price ~~than~~ in”
Page 65, line 19: “I just don’t think it’s worth”
Page 66, line 9: “I haven’t gone and calculated each”
Page 66, line 12: “isn just comparing generation profile to a”

Volume 2 for March 29, 2011

Page 399, line 24: apply perturbations to our ~~to~~-expected outcomes
Page 416, line 5: “and we'd be ~~happen~~ happy to”
Page 448, line 6: “access service for them to actually file a ~~A~~”

Volume 3 for March 30, 2011

Page 460, line 27: “and then ~~eh~~”
Page 471, line 22: “clearly illustrated on that page 12, yes.”
Page 474, line 7: “anything, it would be ~~diminimous~~ de minimus.”
Page 474, line 9: “they are ~~diminimous~~ de minimus?”
Page 478, line 9: “shareholders of the ESP”
Page 482, line 16: “amount of protection may be needed to be afforded”
Page 487, line 13: “...protections under AB 4117”
Page 493, line 23: “So the idea here was, okay, ~~the~~that if the cost”
Page 523, line 25: “included ~~which is~~ using the CPM or ICPM for”
Page 548, line 12: “necessarily encompass all four ~~zones~~seasons?”