

From: Zafar, Marzia
Sent: 4/25/2011 4:48:20 PM
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);
Hughes, John (Reg Rel) (/O=PG&E/OU=Corporate/cn=Recipients/cn=J8HS);
Brian.Prusnek@sce.com (Brian.Prusnek@sce.com); Dore, Jay
(/O=PG&E/OU=Corporate/cn=Recipients/cn=JDD8); Dan Skopec
(dskopec@semprautilities.com); Villegas, Pedro (PVillegas@semprautilities.com);
Redacted
Cc: Brown, Lindsay M. (lindsay.brown@cpuc.ca.gov)
Bcc:
Subject: RE: Comr Sandoval and the Pres Obama tax stimulus

thanks. and very good point on the EE investments. I had totally forgotten that the assets for bonus depreciation must be 20 year or (30 years).
and thank you for preparing something. much appreciated.

marzia

From: Cherry, Brian K [mailto:BKC7@pge.com]
Sent: Monday, April 25, 2011 4:46 PM
To: Zafar, Marzia; Brian.Prusnek@sce.com; Villegas, Pedro; Dan Skopec; Dore, Jay; Hughes, John (Reg Rel); Redacted
Cc: Brown, Lindsay M.
Subject: RE: Comr Sandoval and the Pres Obama tax stimulus

Marzia - Jay Dore and John Hughes will get you something. I'm not sure what you are positing is true (much of EE investment wouldn't be considered for bonus given its relatively short life). That said, we'll see what we can do.

From: Zafar, Marzia [mailto:marzia.zafar@cpuc.ca.gov]
Sent: Monday, April 25, 2011 4:42 PM
To: Brian.Prusnek@sce.com; Villegas, Pedro; Dan Skopec; Cherry, Brian K
Cc: Brown, Lindsay M.
Subject: Comr Sandoval and the Pres Obama tax stimulus

Hello Utilities,

I met with Comr Sandoval today along with Lindsay (interim Advisor for Comr Sandoval). The Commissioner really wants us to educate the small business community about the tax benefits - not only in terms of IOUs going out and making investments to take advantage of the bonus depreciation, but also in terms of educating the small business community about their own investments and possible tax benefits. She also mentioned whether this issue could be related to energy efficiency investments that small businesses make as a result of IOUs promoting EE and on-bill financing.

Two questions -

1. she wants a one pager to explain the tax benefits as a result of the federal government's effort to stimulate the economy. do you guys have something like this or can help create something for her?

2. a short paragraph that can explain the bonus depreciation matter... what is it and what it means in the real world

can these be done? If not, that is also okay, we just need to know.

thanks,
marzia

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