

From: Lindh, Frank
Sent: 6/23/2011 7:45:49 AM
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Cc:
Bcc:
Subject: RE: Tax Resolution???

I attribute this to PG&E's ineffective lobbying!

-----Original Message-----

From: Cherry, Brian K [<mailto:BKC7@pge.com>]
Sent: Thursday, June 23, 2011 7:39 AM
To: Lindh, Frank
Subject: Re: Tax Resolution???

Yes. We hope to make up about 70 percent of it next year, but as you know, the benefits we receive for 2012 investment are 50 percent less. I suspect a full 30 percent will be gone forever.

----- Original Message -----

From: Lindh, Frank [<mailto:frank.lindh@cpuc.ca.gov>]
Sent: Thursday, June 23, 2011 07:37 AM
To: Cherry, Brian K
Subject: RE: Tax Resolution???

Is the difference in your level of planned spending solely a consequence of the delay and the uncertainty it caused?

-----Original Message-----

From: Cherry, Brian K [<mailto:BKC7@pge.com>]
Sent: Thursday, June 23, 2011 7:37 AM
To: Lindh, Frank
Subject: Re: Tax Resolution???

Although instead of spending \$400 million this year we will spend only \$200 million because of the uncertainty caused by the all the resolutions. Sad fact just because one person didn't trust our company to do the right thing.

The party should be fun.

----- Original Message -----

From: Lindh, Frank [<mailto:frank.lindh@cpuc.ca.gov>]
Sent: Thursday, June 23, 2011 07:26 AM
To: Cherry, Brian K
Subject: RE: Tax Resolution???

All's well that ends well.

On another subject, thanks for including me in the invite to the Foster Roast. That'll be fun.

-----Original Message-----

From: Cherry, Brian K [<mailto:BKC7@pge.com>]

Sent: Thursday, June 23, 2011 7:20 AM

To: Lindh, Frank

Subject: Re: Tax Resolution???

Yes. Based on what we saw a few days ago - as long as there are no other changes.

----- Original Message -----

From: Lindh, Frank [<mailto:frank.lindh@cpuc.ca.gov>]

Sent: Thursday, June 23, 2011 07:06 AM

To: Cherry, Brian K

Subject: Tax Resolution???

I don't think you ever responded to my earlier message last week -- or if you did I overlooked it.

Is everything cool on this?

Thnx.