

## Confidential

### Potrero and Sunshine Project Updates and Factsheet

**Price:**

Potrero: \$136.94/MWh, 56 GWh expected energy, 8 MW capacity, 80% CF, (MPR at 120.02), should the project achieve commercial operation in 2012 or 2013, the contract price would lower to 2008 MPR appropriate

**Early COD:**

\$125.09 in 2012

\$129.15 in 2013

\$136.90 in 2015

Sunshine: \$128.97/MWh, 140 GWh, 20 MW capacity, 80% CF (MPR at 112.86)

**Early COD:**

\$125.27 in 2013

\$121.26 in 2012

**Net Market Values:**

Project ranks in the top decile according to IE report

Top decile in 2009 RPS RFO shortlist.

According to PG&E LCBF methodology, the project ranks in the median prices of other offers.

Potrero: @ time of filing \$-37.39/MWh

Sunshine: @ time of filing \$-26.78/MWh

**Capacity:**

Potrero 20 MW

Sunshine 8 MW

Capacity retesting Semi-annual basis (buyer or seller)

**COD:**

Potrero: 6/15/2015, 25 years, Solano CREZ

Sunshine: 12/15/2014, 20 years, Fairmont CREZ

**Interconnection:**

Potrero: Submitted application in March

Sunshine: Agreement executed in 2011 with SCE.

**Amendment:**

To make their financing more viable PG&E took out the trigger for an event of default. In return, PG&E asked for a price decrease of \$20/MW if the Project can't get their full RA value. CAISO cannot give deliverability assessment for this project since it falls under the distribution process. The \$20/MW is comparable to the RA value in PG&E valuation models. Both parties feel confident that the Project will get full RA value.