

From: Cherry, Brian K  
Sent: 7/5/2011 5:04:28 PM  
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Cc: Brown Carol (cab@cpuc.ca.gov) (cab@cpuc.ca.gov)  
Bcc:  
Subject: GWF

Mike - just a heads-up. We inked a deal with GWF on eliminating 5 petroleum coke facilities and extending the contracts on two existing peaker units. The peaker deal is similar in pricing, terms and conditions to a deal we made with Calpine last year. We decided not to pursue a combined cycle retrofit project because the economics weren't there to justify it no matter how we cut the deal. [Redacted] will be visiting your office in the next few weeks to give you more color. I don't think there should be a major problem with this solution, but we can chat at NARUC if you'd like more details (or you can shoot me a note). We plan on filing an application at the end of the month.