

From: Peevey, Michael R.  
Sent: 7/9/2011 10:42:08 AM  
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)  
Cc:  
Bcc:  
Subject: RE: Northstar

Ok. Good.

----- Original Message -----

From: Cherry, Brian K [<mailto:BKC7@pge.com>]  
Sent: Saturday, July 09, 2011 09:42 AM  
To: Peevey, Michael R.  
Subject: Northstar

Mike - we should have a deal Monday. They didn't meet our price by about 6 cents a Mwh but they have come down by 40 cents a Mwh from the original offer. Please keep this confidential until we talk to Northstar Monday.