

From: Cherry, Brian K
Sent: 7/28/2011 5:11:07 PM
To: mpl@cpuc.ca.gov (mpl@cpuc.ca.gov)
Cc:
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Subject: FW: Fitch press release attached

Attached for your information is the press release of Fitch Ratings, affirming PG&E's rating but revising the ratings outlook from stable to negative.