

From: Cherry, Brian K
Sent: 7/28/2011 5:12:05 PM
To: Mark Ferron (fer@cpuc.ca.gov) (fer@cpuc.ca.gov)
Cc:
Bcc:
Subject: FW: Fitch press release attached

Attached for your information is the press release of Fitch Ratings, affirming PG&E's rating but revising the ratings outlook from stable to negative.