

From: Togneri, Gabriel
Sent: 9/27/2011 10:04:47 AM
To: 'Ferron, Mark J.' (mark.ferron@cpuc.ca.gov)
Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7);
TerKeurst, Charlotte (charlotte.terkeurst@cpuc.ca.gov); Thomas, Sarah R.
(srt@cpuc.ca.gov)
Bcc:
Subject: RE: Wall Street Analyst Assistance

Commissioner Ferron,

In addition to Dan Ford, I can suggest a few more names depending on how many meetings you are interested in holding. These are the top sell-side folks in my opinion. My order of priority below is meant to generate some diversity of opinion, personality, and experience. Dan Ford is based out of Boston, but travels to NYC one or two days per week, so your meeting with him may depend on schedules matching up.

If you let me know, I'd be happy to place a call to your targeted individuals to let them know that your office may be contacting them.

| | | |
|-----------------|--------------------|--------------|
| Dan Ford | Barclays | 212.526.0836 |
| Jonathan Arnold | Deutsche Bank | 212.250.3182 |
| Steve Fleishman | BofA Merrill Lynch | 646.855.2906 |

Gabe

Gabe Togneri | VP Investor Relations | PG&E Corporation | 415.267.7100

From: Ferron, Mark J. [mailto:mark.ferron@cpuc.ca.gov]
Sent: Monday, September 26, 2011 5:22 PM

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To: Cherry, Brian K
Cc: TerKeurst, Charlotte; Thomas, Sarah R.; Togneri, Gabriel
Subject: Re: Wall Street Analyst Assistance

Hi Brian,

I'm not sure just how much time I will have in New York, but I would be interested in your suggestions on who you would recommend that I meet with. I mentioned this to Tony Earley at our lunch today, and he highlighted Dan Ford at Barclays Capital as a thought leader worthwhile meeting if I can find the time.

Who else might Gabe recommend?

Thanks and regards

Mark

Mark J. Ferron
Commissioner
California Public Utilities Commission
mark.ferron@cpuc.ca.gov

On [26 Sep 11], at 26 Sep 15:45, Cherry, Brian K wrote:

Mark - Commissioner Florio was over at PG&E the other day and mentioned that you might need some help meeting with the buy and sell side analysts in New York. If you are interested, Gabe Togneri, our VP of Investor Relations, would be happy to reach out to some of them and have them sponsor a meeting. Our only role would be to make the contact. The analysts would sponsor the meetings themselves and you

would meet with them privately.