

From: Cherry, Brian K
Sent: 9/23/2011 2:13:55 PM
To: 'mpl@cpuc.ca.gov' (mpl@cpuc.ca.gov)
Cc:
Bcc:
Subject: Fw: PG&E Corp. recognized for environmental and sustainability leadership
FYI

From: Kline, Steven L.
Sent: Friday, September 23, 2011 01:27 PM
To: All PGE Officers
Cc: All PGE Officer Assistants (Corp); All PGE Officer Assistants (Utility); Cooper, Shawn; Leder, Steve; Lavinson, Melissa A; Hertzog, Brian; Benjamin, Christopher
Subject: PG&E Corp. recognized for environmental and sustainability leadership

Officers:

I'm pleased to inform you about two recent milestones recognizing PG&E's environmental and sustainability leadership:

Dow Jones Sustainability Index

For the fourth consecutive year, PG&E Corp. has been named to the Dow Jones Sustainability "North America" Index (DJSI). The list includes companies across all industries that lead their peers in numerous sustainability metrics and performance areas. Selection is based on an in-depth analysis of performance across economic, environmental, and social criteria, such as corporate governance, water-related risks, stakeholder relations, risk management, climate change mitigation, supply chain standards, and labor practices.

While we again made the "North America" index, we were not selected for the Dow Jones Sustainability "World" Index (representing the top performing companies worldwide), after being on it for the past two years. We attribute this to the safety and operational challenges the company has faced in the past year. For more information on both the North America and World Index, please visit <http://www.sustainability-index.com/>.

Carbon Disclosure Leadership Index

For the third consecutive year, PG&E earned a spot on the Carbon Disclosure Leadership Index, an annual list that recognizes companies in the S&P 500 for climate change-related disclosure. PG&E was one of only six U.S. utilities to earn this recognition based on the quality of our reporting on greenhouse gas emissions and the business risks and opportunities from climate change. The list was compiled by the Carbon Disclosure Project (CDP), an independent organization that maintains the largest global database of corporate climate change information.

We were not, however, selected for the CDP's Carbon Disclosure Performance Index, which recognizes companies for short- and long-term actions to mitigate climate change, after being named to last year's inaugural list. The CDP raised the bar this year, so fewer companies earned a place on this increasingly competitive index. More details on the CDP are available at <https://www.cdproject.net/en-US/Pages/sp500.aspx>.

This overall very positive recognition reflects and validates the hard work by you and your teams. Thank you all for your support and help.

Please contact me or Chris Benjamin (cpb7@pge.com/415-973-6572) with any questions.

Steve