

From: Cherry, Brian K
Sent: 9/10/2011 11:52:58 AM
To: 'timothy.simon@cpuc.ca.gov' (timothy.simon@cpuc.ca.gov);
'douglas.phason@cpuc.ca.gov' (douglas.phason@cpuc.ca.gov);
[Redacted]
Cc: Loduca, Janet C. (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=JILC);
Harvey, Kent M (/O=PG&E/OU=Corporate/cn=Recipients/cn=Kmh51); Bijur,
Nicholas M. (/O=PG&E/OU=Corporate/cn=Recipients/cn=nmb785178462);
'terrie.prosper@cpuc.ca.gov' (terrie.prosper@cpuc.ca.gov)
Bcc:
Subject: Re: Senior Note Transaction

Yes.

From: Simon, Timothy A. [mailto:timothy.simon@cpuc.ca.gov]
Sent: Saturday, September 10, 2011 11:29 AM
To: Phason, Douglas <douglas.phason@cpuc.ca.gov> [Redacted]
[Redacted] <[Redacted]>
Cc: Prosper, Terrie D. <terrie.prosper@cpuc.ca.gov>; Cherry, Brian K; Bijur, Nicholas M.; Harvey, Kent M
Subject: Fw: Senior Note Transaction

Can we work on a joint public announcement? I will also announce next commission meeting.
Thank you!

From: Harvey, Kent M [mailto:Kent.Harvey@pge-corp.com]
Sent: Thursday, September 08, 2011 08:01 AM
To: Simon, Timothy A.
Cc: Bijur, Nicholas M. <nmb7@pge.com>; Cherry, Brian K <BKC7@pge.com>
Subject: Senior Note Transaction

Commissioner Simon:

I wanted to let you know that yesterday we priced a senior note transaction again using a diverse bank (Williams Capital) as one of our three bookrunners. The \$250 million transaction went well and we are very pleased with the outcome (record low yield for PG&E). Williams Capital served as joint-book runner with Citibank and Morgan Stanley and received equal economics and equal responsibility.

We're excited to be able to continue to create opportunities for minority-owned banks such as Williams to participate on an equal footing with major financial institutions. We look forward to more such transactions.

Kent M. Harvey

Chief Financial Officer, PG&E Corporation

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