

From: Cherry, Brian K
Sent: 9/29/2011 8:20:54 AM
To: 'mpl@cpuc.ca.gov' (mpl@cpuc.ca.gov)
Cc:
Bcc:
Subject: FW: Corporate Strategy Function
FYI

From: Earley Jr., Anthony
Sent: Thursday, September 29, 2011 08:00 AM
To: All PGE Officers Directors
Subject: Corporate Strategy Function

Officers and Directors:

As you all know, our focus today is on ensuring that we are consistently providing customers with the safe, reliable, and affordable service they expect from PG&E. Right now, meeting this commitment requires that we dedicate our full resources to improving performance in our basic gas and electric operations.

With that in mind, I want to share with you a change we are making at the Holding Company. Specifically, we have made a decision to disband the Corporate Strategy and Development (CS&D) team.

Over the past several years, this team has been charged with monitoring the industry and evaluating opportunities beyond our core utility business. While I believe opportunities may exist in the years to come, it's clear that for the foreseeable future our most important opportunities will be those that advance our goal of operational excellence at Pacific Gas and Electric Company.

Rand Rosenberg has decided to leave PG&E as part of this change. I hope you will join me in thanking Rand for his contributions and wishing him well. Effective going forward, the talent and resources previously assigned to the CS&D team will be shifted to support our Finance organization under Kent Harvey. Their responsibilities will include monitoring industry trends and managing existing non-utility investments.

I encourage you to share this news with your teams and to reinforce the emphasis we are putting on strengthening our core business.

Tony