From: Rahman, Junaid
Sent: 9/2/2011 3:21:16 PM
To: Redacted
Cc: Allen, Meredith (/O=PG&E/OU=Corporate/cn=Recipients/cn=MEAe); Simon, Jason (jason.simon@cpuc.ca.gov); Redacted
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Bcc:
Subject: Questions for AL 3837E Global Ampersand

David,

I have a few questions regarding AL 3837E, Global Ampersand.

1. How is the risk of rising fuel prices hedged?

2. What are the contract terms for the fuel supply and price? Are there guarantees on the fuel price? How susceptible is Global Ampersand to not being able to procure fuel?

3. How are the diesel costs hedged for the transportation of the fuel? Is the supplier delivering the fuel or is the developer transporting the fuel themselves?

4. What is driving the price increase in the amended PPA's?

5. How does the amended PPA's address PG&E's compliance period need?

6. Compared to the 2011 RPF RFO shortlist for biomass projects, why is the Levelized Price and Net Market Value so high?

Thanks.

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