

From: Simon, Timothy A.
Sent: 9/12/2011 8:18:57 AM
To: Bijur, Nicholas M. (/O=PG&E/OU=Corporate/cn=Recipients/cn=nmb785178462); Phason, Douglas (douglas.phason@cpuc.ca.gov); [Redacted]
[Redacted]
Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7); Harvey, Kent M (/O=PG&E/OU=Corporate/cn=Recipients/cn=Kmh51); Prosper, Terrie D. (terrie.prosper@cpuc.ca.gov)

Bcc:

Subject: Re: Senior Note Transaction

Nick, Thanks. I look forward to it. Regards,

From: Bijur, Nicholas M. [mailto:nmb7@pge.com]
Sent: Monday, September 12, 2011 07:45 AM
To: Simon, Timothy A.; Phason, Douglas; [Redacted]
Cc: Prosper, Terrie D.; Cherry, Brian K <BKC7@pge.com>; Harvey, Kent M <Kent.Harvey@pge-corp.com>
Subject: RE: Senior Note Transaction

Commissioner Simon,

I understand that we are working with your office on a press release and hope to include a quote from you.

Nick

From: Simon, Timothy A. [mailto:timothy.simon@cpuc.ca.gov]
Sent: Saturday, September 10, 2011 11:30 AM
To: Phason, Douglas; [Redacted]
Cc: Prosper, Terrie D.; Cherry, Brian K; Bijur, Nicholas M.; Harvey, Kent M
Subject: Fw: Senior Note Transaction

Can we work on a joint public announcement? I will also announce next commission meeting. Thank you!

From: Harvey, Kent M [mailto:Kent.Harvey@pge-corp.com]
Sent: Thursday, September 08, 2011 08:01 AM
To: Simon, Timothy A.
Cc: Bijur, Nicholas M. <nmb7@pge.com>; Cherry, Brian K <BKC7@pge.com>
Subject: Senior Note Transaction

Commissioner Simon:

I wanted to let you know that yesterday we priced a senior note transaction again using a diverse bank (Williams Capital) as one of our three bookrunners. The \$250 million transaction went well and we are very pleased with the outcome (record low yield for PG&E). Williams Capital served as joint-book runner with Citibank and Morgan Stanley and received equal economics and equal responsibility.

We're excited to be able to continue to create opportunities for minority-owned banks such as Williams to participate on an equal footing with major financial institutions. We look forward to more such transactions.

Kent M. Harvey

Chief Financial Officer, PG&E Corporation

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