



**Annual Electric True Up (AET) Advice Letter  
and  
2012 Electric Rate Change Outlook  
Advice Letter filed on September 1, 2011**



# Purpose of AET Advice Letter

Redacted

# Change in revenue effective January 1 2012 forecasted by PG&E

Redacted



## Change in revenue effective January 1 2012 forecasted by PG&E (Cont'd)

Redacted



# 2012 Annual Electric True-Up – Drivers

Redacted

## New Items in the 2012 AET Advice Letter

### **PENDING APPLICATIONS AND LEGISLATIVE BILLS**

- Mokelumne Pumped Storage Project Revenue Requirement ⇒ \$7.1 million revenue requirement for 2012.
- California Legislative Bills affecting Public Goods Charge and Self Generation Incentive Program (SGIP).

### **RATE DESIGN**

- Does not incorporate the 2011 GRC Phase 2 Settlement Agreement.
- AET will be updated at year end for 2011 GRC Phase 2 Settlement if approved by CPUC.