

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Rulemaking on the Commission's Own Motion to Consider Effectiveness and Adequacy of the Competitive Bidding Rule for Issuance of Securities and Associated Impacts of General Order 156, Debt Enhancement Features, and General Order 24-B.

FILED
PUBLIC UTILITIES COMMISSION
MARCH 10, 2011
SAN FRANCISCO, CALIFORNIA
RULEMAKING 11-03-007

**ADMINISTRATIVE LAW JUDGE'S RULING SETTING
A WORKSHOP**

This ruling sets a workshop for January 9 and 10, 2012, from 10 a.m. to 3:30 p.m., located at the California Public Utilities Commission, 505 Van Ness Avenue, San Francisco, California (Hearing Room). The parties shall be prepared to discuss their responses to the questions listed in Attachment A to this ruling as well as all other issues pertinent to this proceeding. An agenda will be provided prior to the workshop. Parties may file and serve Pre-Workshop Statements by January 4, 2012.

Therefore, **IT IS RULED** that:

1. A workshop in this proceeding will be held on January 9 and 10, 2012, from 10 a.m. to 3:30 p.m., at the California Public Utilities Commission, 505 Van Ness Avenue, San Francisco (Hearing Room).
2. The parties shall be prepared to discuss their responses to the questions listed in Attachment A to this ruling, as well as all other issues pertinent to this proceeding.
3. Parties may file and serve Pre-Workshop Statements by January 4, 2012.

R.11-03-007 ALJ/SMW

Dated October 14, 2011 at San Francisco, California.

 /s/ Seaneen M. Wilson
Seaneen M. Wilson
Administrative Law Judge

Attachment A

1. Provide a red-line version of the rules and exemptions listed in Appendix A to R.11-03-007, with your proposed revisions.
 - a. Briefly explain each proposed revision.
2. When requesting authority to include long-term debt enhancements, swaps, and hedges with the issuance of Debt Securities, should an applicant provide a cost benefit study proving the benefit of such items? Explain.
3. Should the authority granted a utility regarding the issuance of Debt Securities or Stock have an expiration date? Explain.
4. Since General Order 156 does not specifically address Women-, Minority-, and Disabled Veteran-Owned Business activity regarding issuance of Debt Securities or Stock, how can the tenets of General Order 156 be applied to the authority to issue Debt Securities or Stock. Explain.
 - a. For example, should rules be added to the Competitive Bidding Rule that addresses the tenets of General Order 156?
5. Should General Order 24-B revised?
 - a. If so. how often would you propose that a report be issued?