

From: Cherry, Brian K

Sent: 11/28/2011 3:51:00 PM

To: tas@cpuc.ca.gov (tas@cpuc.ca.gov); Timothy Simon2 (Redacted)

Redacted

Cc:

Bcc:

Subject: FW: Today's Offering

FYI

From: Bijur, Nicholas M.

Sent: Monday, November 28, 2011 3:49 PM

To: Cherry, Brian K

Subject: RE: Today's Offering

They were a co-manager, which is a junior role.

There were three leads (each received 26%, or \$568k each) and three co-managers (each received 7.3%, or \$160k each)

Sorry if all these titles are confusing, its just the world we live in :)

From: Cherry, Brian K

Sent: Monday, November 28, 2011 3:47 PM

To: Bijur, Nicholas M.

Subject: RE: Today's Offering

Three each receiving 33 % ?

From: Bijur, Nicholas M.

Sent: Monday, November 28, 2011 3:46 PM

To: Cherry, Brian K

Subject: RE: Today's Offering

No, co-manager (equal with the other two co-managers)

From: Cherry, Brian K

Sent: Monday, November 28, 2011 3:45 PM

To: Bijur, Nicholas M.

Subject: RE: Today's Offering

Co Lead. Equal status ?

From: Cherry, Brian K
Sent: Monday, November 28, 2011 3:12 PM
To: Bijur, Nicholas M.
Cc: Harvey, Kent M
Subject: RE: Today's Offering

Thanks. I got a message from Simon asking about it and I thought things might have changed. I will let the Commissioner know.

From: Bijur, Nicholas M.
Sent: Monday, November 28, 2011 3:09 PM
To: Cherry, Brian K
Cc: Harvey, Kent M
Subject: RE: Today's Offering

\$250mm 30-year, Ramirez was a co-manager (this was the deal I mentioned last week when talking about Loop).

From: Cherry, Brian K

Sent: Monday, November 28, 2011 3:07 PM

To: Bijur, Nicholas M.

Cc: Harvey, Kent M

Subject: Today's Offering

Nick - can you tell me what today's offering was ? Did we have a WMDVE lead on it ?