

From: Prosper, Terrie D.
Sent: 12/15/2011 4:42:40 PM
To: Prosper, Terrie D. (terrie.prosper@cpuc.ca.gov)
Cc:
Bcc:
Subject: CORRECTION - CPUC Approves Incentives for Utility Contributions to Energy Efficiency Goals: CPUC Press Release

I am re-sending the press I originally sent at 2:25 p.m. today to correct errors to the second paragraph. I apologize for any confusion. Here is the corrected version:

**FOR IMMEDIATE RELEASE
RELEASE**

PRESS

Media Contact: Terrie Prosper, 415.703.1366, news@cpuc.ca.gov
Docket #: A.11-06-027

CPUC APPROVES INCENTIVES FOR UTILITY CONTRIBUTIONS TO ENERGY EFFICIENCY GOALS

SAN FRANCISCO, December 15, 2011 - The California Public Utilities Commission (CPUC) today approved financial incentives for the state's investor-owned utilities for their work in contributing to the success of the state's energy efficiency goals in 2009.

The CPUC today granted incentive payments under its Risk/Reward Incentive Mechanism of approximately \$26.2 million to Pacific Gas and Electric Company, \$18.1 million to Southern California Edison, \$13.7 million to San Diego Gas and Electric, and \$2 million to Southern California Gas Company.

In October 2007, the CPUC established the Risk/Reward Incentive Mechanism to encourage the investor-owned utilities to invest in energy efficiency. The mechanism enables the utilities to earn rewards on energy efficiency investments in amounts comparable to what they would otherwise earn on power that would have otherwise

been sold to consumers without the conservation efforts. The CPUC established a minimum performance standard for the utilities, under which incentive earnings begin to accrue only if a utility's energy efficiency portfolio achieves at least 85 percent of the CPUC's goals. The CPUC determined today that all of the investor-owned utilities' savings performances exceeded 85 percent of the adopted goals in 2009.

"A reward mechanism is a necessary component of our program to achieve the CPUC's energy efficiency goals," said CPUC President Michael R. Peevey. "Without such a reward mechanism it is doubtful the utilities would wholeheartedly embrace and achieve the goals we have set."

The proposal voted on is available at
http://docs.cpuc.ca.gov/PUBLISHED/AGENDA_DECISION/155409.htm.

For more information on the CPUC, please visit www.cpuc.ca.gov.

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From: Prosper, Terrie D.
Sent: Thursday, December 15, 2011 2:25 PM
To: Prosper, Terrie D.
Subject: CPUC Approves Incentives for Utility Contributions to Energy Efficiency Goals: CPUC Press Release

**FOR IMMEDIATE RELEASE
RELEASE**

PRESS

Media Contact: Terrie Prosper, 415.703.1366, news@cpuc.ca.gov
Docket #: A.11-06-027

CPUC APPROVES INCENTIVES FOR UTILITY CONTRIBUTIONS TO ENERGY EFFICIENCY GOALS

SAN FRANCISCO, December 15, 2011 - The California Public Utilities Commission (CPUC) today approved financial incentives for the state's investor-owned utilities for their work in contributing to the success of the state's energy efficiency goals in 2009.

~~The CPUC today granted incentive payments under its Risk/Reward Incentive Mechanism of \$25.7 million to Pacific Gas and Electric Company, \$20.5 million to Southern California Edison, \$13.7 million to San Diego Gas and Electric, and \$2 million to Southern California Gas Company.~~

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