

From: Cherry, Brian K  
Sent: 12/23/2011 9:51:38 AM  
To: pac@cpuc.ca.gov (pac@cpuc.ca.gov)  
Cc:  
Bcc:  
Subject: Stewardship Counsel

Paul - I spoke with Randy. This problem doesn't appear to financially related. The problem is that the Forest Service and BLM are seeking transfers of the land without any pre-conditions such as conservation easements, protection of water rights, development, etc. Randy tells me we are sending a team to DC to discuss this at the Federal level in January. He said he would be happy to chat with you and/or have a meeting to discuss the issues. It sounds more complicated than just establishing a balancing account. Let's think about getting something going on this matter at the beginning of the year.