From: Ryan, Nancy

Sent: 12/14/2011 7:32:55 PM

To: Dietz, Sidney (/O=PG&E/OU=Corporate/cn=Recipients/cn=SBD4)

Cc:

Subject: RE: DR hold

Thanks

----Original Message-----

From: Dietz, Sidney [mailto:SBD4@pge.com] Sent: Wednesday, December 14, 2011 7:11 PM

To: Ryan, Nancy Subject: DR hold

Nancy --

I think we can live with the hold. I spent the late afternoon talking to our teams. We will be taking a shareholder risk, which will allow us to continue program for the first bits of next year. I do not think we need an ACR or that sort of action unless the final decision is delayed past February. Thanks!

yours,

sid

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Do I seem terse? Blame the thumb keyboard.