From: Ryan, Nancy

Sent: 12/15/2011 9:41:20 AM

To: Dietz, Sidney (/O=PG&E/OU=Corporate/cn=Recipients/cn=SBD4)

Cc:

Bcc:

Subject: RE: DR hold

Ok: yes, do follow up with Carol.

Sent from my iPhone

On Dec 15, 2011, at 8:05 AM, "Dietz, Sidney" < SBD4@pge.com > wrote:

Nancy --

After a conversation with Brian about this, he's convinced me we need an ACR. Sorry for the confusion. I am going to consult with Carol about it as well.

yours,

sid

----Original Message----

From: Ryan, Nancy [mailto:nancy.ryan@cpuc.ca.gov] Sent: Wednesday, December 14, 2011 7:33 PM

To: Dietz, Sidney Subject: RE: DR hold

Thanks

----Original Message----

From: Dietz, Sidney [mailto:SBD4@pge.com] Sent: Wednesday, December 14, 2011 7:11 PM

To: Ryan, Nancy Subject: DR hold

Nancy --

I think we can live with the hold. I spent the late afternoon talking to our teams. We will be taking a shareholder risk, which will allow us to continue program for the first bits of next year. I do not think we need an ACR or that sort of action unless the final decision is delayed past February. Thanks!

yours,

sid

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Do I seem terse? Blame the thumb keyboard.