

From: Bottorff, Thomas E
Sent: 1/3/2012 8:37:11 AM
To: Clanon, Paul (paul.clanon@cpuc.ca.gov) (paul.clanon@cpuc.ca.gov)
Cc: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Bcc:
Subject: FW: Fwd: First Annual California Economic Summit

Paul,

Have you heard about this?

Tom

From: Mitchell, Eugene [mailto:EMitchell@semprautilities.com]
Sent: Monday, January 02, 2012 11:45 AM
To: Bedwell, Ed
Subject: Fwd: First Annual California Economic Summit

Begin forwarded message:

From: Julie Meier Wright <JMW@sandiegobusiness.org>
Date: December 14, 2011 5:07:41 AM PST
To: "Mitchell, Eugene" <EMitchell@semprautilities.com>
Cc: Doug Henton <henton@coecon.com>
Subject: **First Annual California Economic Summit**

Mitch — great to catch up with you on your way to the airport.
Great timing that you are meeting with two of the IOUs today, and I appreciate your suggestion of the DWP as the fifth utility to be part of the Summit underwriter package. You really get it.

First where we are and then the ask. Where we are:

The goal is to hold the first annual California Economic Summit, Can-Do **California**, in May 2012 to bring together key state and

regional stakeholders, including legislators, to build broad-based support for a specific policy agenda to create jobs and promote economic competitiveness.

The Summit will follow at least ten regional forums around California where Doug Henton, Founder and Chairman of Collaborative Economics and someone with whom I have worked closely for two decades, and I will design the forums around three current reports on California: The Think Long Committee for California's Task Force for Jobs, Infrastructure, and Workforce; the Economic Growth and Competitiveness Agenda done by Brookings and McKinsey; and the California Stewardship Network's Shared Agenda: *Thriving Regions Lead to a Thriving State*. Doug and I have been involved in all three and some others. We believe that the three areas that will frame the regional discussions will be regulatory reform, infrastructure investment, and workforce.

All of the recent reports listed above have recommended an annual Economic Summit that would bring together regional and state leaders to develop and implement the state's economic strategy including the policy changes viewed as essential to ensure our competitiveness for investment. We expect some important areas of consensus in the diverse perspectives of the regions of California.

The Summit process and Summit itself will be a partnership of the California Stewardship Network, an initiative funded for the past three years by Becky and Jim Morgan, which represents regional partnerships across the state and has been a forum to build trust and exchange best practices. CSN organizations and a couple of others will host the regional dialogues in partnership with California Forward, an organization that has developed important social media tools and committed to very significant in-kind contributions that will enable us to extend the reach of these regional conversations and the Summit itself.

We have secured our Co-Chairs for the Summit and are awaiting a response from the Governor's Office. They are Laura Tyson, George Shultz, Lt. Governor Newsom, Peter Ueberroth (Principal,

Contrarian Group; Chair, Council on California Competitiveness for Gov. Pete Wilson); Bob Balgenorth (President of the State Building and Construction Trades Council); and Felicia Marcus (Western Director, Natural Resources Defense Council). We have extended an invitation to Michael Rossi, the Governor's senior advisor for jobs, but have not yet confirmed him.

We are currently completing the Leadership Group led by the co-chairs and will of course add CEOs of the utilities underwriting the Summit. The Steering Committee, chaired by Lenny Mendonca, Director, McKinsey & Co., and Chairman, McKinsey Global Institute, will oversee the regional forums and the planning for the Summit as overseen by the Leadership Group. It will include many of the regional leaders who will host the regional forums in February and March and utility representatives like you.

We have selected a date — May 11, 2012 — that as a Friday will enable interested legislators to attend and, although we haven't selected a location, it will be in the Bay Area. We are even talking about putting together a visitor package for Summit attendees who might want to make a weekend of it in the Bay Area!

We will have a communications plan around the regional forums and the Summit itself to build excitement, awareness and momentum for reform, and to demonstrate that California, once again, can seize the initiative to remake itself.

We have an overall budget of under \$500K that will partially fund the regional forums, the communications effort, and the Summit itself (with a presumption of a registration fee of \$150 though clearly there will be a significant number of comps for underwriters, public officials and Summit leadership).

The ask: As you and I discussed a couple of weeks ago, there is an

incredible opportunity for the utilities in California to come together, as you do on other statewide initiatives, to serve as underwriters for the first Annual California Economic Summit. Based on our conversation, at \$50K per utility — including PG&E, Edison, SMUD, DWP and Sempra Utilities — you can be the \$250K underwriter of the Summit and together deliver an important message from place-based entities about the importance of working together to ensure the health and prosperity of a state we all love.

I believe that we have the potential to create a strong grassroots network that can support public leaders willing to take bold actions in the areas I outlined above to move our state forward. I am personally excited about the prospect of showing ourselves and our competitors for investment that we are a "can-do" state once again. And I would love the chance to work with you on this. As you have heard me say many times in San Diego, "no champions, no initiatives!" We would like the utilities to be our champions!

I have enclosed the Summit Prospectus for you to share with your counterparts.

I have knee surgery this afternoon as you know, so if you have any immediate questions, please contact Doug Henton at the email above or via his mobile number, which is 650 520 5900.

Thanks, Mitch.

Julie