

From: Pote, Sue

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abb@eslawfirm.com (abb@eslawfirm.com); abraham.silverman@nrgenergy.com (abraham.silverman@nrgenergy.com); andrea.morrison@directenergy.com (andrea.morrison@directenergy.com); Andrew.Luszcz@GlacialEnergy.com (Andrew.Luszcz@GlacialEnergy.com); atrowbridge@daycartermurphy.com (atrowbridge@daycartermurphy.com); APak@SempraUtilities.com (APak@SempraUtilities.com); AGarza-Beutz@semprautilities.com (AGarza-Beutz@semprautilities.com); aivancovich@caiso.com (aivancovich@caiso.com); akbar.jazayeri@sce.com (akbar.jazayeri@sce.com); ahaubenstock@brightsourceenergy.com (ahaubenstock@brightsourceenergy.com);

To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7); brbarkovich@earthlink.net (brbarkovich@earthlink.net); cem@newsdata.com (cem@newsdata.com); case.admin@sce.com (case.admin@sce.com); bcragg@goodinmacbride.com (bcragg@goodinmacbride.com); blaising@braunlegal.com (blaising@braunlegal.com); Gong, Alice (/O=PG&E/OU=Corporate/cn=Recipients/cn=AxL3); californiadockets@pacificorp.com (californiadockets@pacificorp.com); brian.theaker@nrgenergy.com (brian.theaker@nrgenergy.com); bburns@caiso.com (bburns@caiso.com); bmcc@mccarthyllaw.com (bmcc@mccarthyllaw.com); cathompson@anaheim.net (cathompson@anaheim.net); bmarshall@psrec.coop (bmarshall@psrec.coop); blyons@TigerNaturalGas.com (blyons@TigerNaturalGas.com); brflynn@flynnrci.com (brflynn@flynnrci.com); chh@cpuc.ca.gov (chh@cpuc.ca.gov); clamasbabbini@comverge.com (clamasbabbini@comverge.com); filings@a-klaw.com (filings@a-klaw.com); e-recipient@caiso.com (e-recipient@caiso.com); cmkehrein@ems-ca.com (cmkehrein@ems-ca.com); DWTCPUCDOCKETS@dwt.com (DWTCPUCDOCKETS@dwt.com); JCasadont@BlueStarEnergy.com (JCasadont@BlueStarEnergy.com); douglass@energyattorney.com (douglass@energyattorney.com); GloriaB@anzaelectric.org (GloriaB@anzaelectric.org); igoodman@commerceenergy.com (igoodman@commerceenergy.com); jeffgray@dwt.com (jeffgray@dwt.com); dorth@krcd.org (dorth@krcd.org); gbass@noblesolutions.com (gbass@noblesolutions.com); eddyconsulting@gmail.com (eddyconsulting@gmail.com); davidmorse9@gmail.com (davidmorse9@gmail.com); dws@r-c-s-inc.com (dws@r-c-s-inc.com); Joni.Templeton@sce.com (Joni.Templeton@sce.com); cpacc@calpine.com (cpacc@calpine.com); danielle@ceert.org (danielle@ceert.org); julien.dumoulin-smith@ubs.com (julien.dumoulin-smith@ubs.com); dweisz@marinenergy.com (dweisz@marinenergy.com); dansvec@hdo.net (dansvec@hdo.net); energy@3phasesrenewables.com (energy@3phasesrenewables.com); Joseph.Phalen@bves.com (Joseph.Phalen@bves.com); fmobasheri@aol.com (fmobasheri@aol.com); cpuc@primuspower.com (cpuc@primuspower.com); jason.lewis@jpmorgan.com (jason.lewis@jpmorgan.com); deb@a-klaw.com (deb@a-klaw.com); dennis@ddecuir.com (dennis@ddecuir.com); dbr@cpuc.ca.gov

(dbr@cpuc.ca.gov); dmg@cpuc.ca.gov (dmg@cpuc.ca.gov);
elizabeth.dorman@cpuc.ca.gov (elizabeth.dorman@cpuc.ca.gov);
chloe.lukins@cpuc.ca.gov (chloe.lukins@cpuc.ca.gov); RegRelCPUCcases
(/O=PG&E/OU=Corporate/cn=Recipients/cn=RegRelCPUCcases); ssmyers@att.net
(ssmyers@att.net); nes@a-klaw.com (nes@a-klaw.com);
mgo@goodinmacbride.com (mgo@goodinmacbride.com); mpa@a-klaw.com
(mpa@a-klaw.com); mang@turn.org (mang@turn.org); mtierney-
lloyd@enernoc.com (mtierney-lloyd@enernoc.com); liddell@energyattorney.com
(liddell@energyattorney.com); mrw@mrwassoc.com (mrw@mrwassoc.com);
whb@a-klaw.com (whb@a-klaw.com); tdarton@pilotpowergroup.com
(tdarton@pilotpowergroup.com); kerry.hattevik@nexteraenergy.com
(kerry.hattevik@nexteraenergy.com); Gonzales, Matthew
(/O=PG&E/OU=Corporate/cn=Recipients/cn=MRGg); kelly@votesolar.org
(kelly@votesolar.org); rick_noger@praxair.com (rick_noger@praxair.com);
tlocascio@libertypowercorp.com (tlocascio@libertypowercorp.com); Huffman,
Mark (Law) (/O=PG&E/OU=Corporate/cn=Recipients/cn=MRH2);
sue.mara@RTOadvisors.com (sue.mara@RTOadvisors.com);
Patrick.VanBeek@CommercialEnergy.net
(Patrick.VanBeek@CommercialEnergy.net); tomb@crossborderenergy.com
(tomb@crossborderenergy.com); mcampbell@sflower.org
(mcampbell@sflower.org); nrader@calwea.org (nrader@calwea.org);
spauker@wsgr.com (spauker@wsgr.com); mpryor@energy.state.ca.us
(mpryor@energy.state.ca.us); lcottle@winston.com (lcottle@winston.com);
kdw@woodruff-expert-services.com (kdw@woodruff-expert-services.com);
rkmoore@gswater.com (rkmoore@gswater.com); sean.beatty@genon.com
(sean.beatty@genon.com); nquan@gswater.com (nquan@gswater.com);
mary.wiencke@pacificcorp.com (mary.wiencke@pacificcorp.com);
jwoodwar@energy.state.ca.us (jwoodwar@energy.state.ca.us);
tsolomon@winston.com (tsolomon@winston.com); VidhyaPrabhakaran@dwt.com
(VidhyaPrabhakaran@dwt.com); kristin.b.burford@gmail.com
(kristin.b.burford@gmail.com); smatlock@gswater.com (smatlock@gswater.com);
RNicholson@SempraUtilities.com (RNicholson@SempraUtilities.com);
smaye@nappartners.com (smaye@nappartners.com); martin.kadillak@shell.com
(martin.kadillak@shell.com); NTang@SempraUtilities.com
(NTang@SempraUtilities.com); megan.cyr@ubs.com (megan.cyr@ubs.com);
TraceyDrabant@gswater.com (TraceyDrabant@gswater.com); Jarman, Thomas A
(/O=PG&E/OU=Corporate/cn=Recipients/cn=TAJ8);
kevin.boudreaux@calpine.com (kevin.boudreaux@calpine.com);
mary.lynch@constellation.com (mary.lynch@constellation.com);
mcrane@bluestarenergy.com (mcrane@bluestarenergy.com); NILEN@vestas.com
(NILEN@vestas.com); tlindl@keyesandfox.com (tlindl@keyesandfox.com);
mjaske@energy.state.ca.us (mjaske@energy.state.ca.us); kgillick@sflower.org
(kgillick@sflower.org); SRahon@SempraUtilities.com
(SRahon@SempraUtilities.com); stephen.t.greenleaf@jpmorgan.com
(stephen.t.greenleaf@jpmorgan.com); psd@cpuc.ca.gov (psd@cpuc.ca.gov);
wtr@cpuc.ca.gov (wtr@cpuc.ca.gov); Leslie, John (JLeslie@LUCe.com);

mc3@cpuc.ca.gov (mc3@cpuc.ca.gov); mm2@cpuc.ca.gov (mm2@cpuc.ca.gov);
mla@cpuc.ca.gov (mla@cpuc.ca.gov); phs@cpuc.ca.gov (phs@cpuc.ca.gov)

Cc:

Bcc:

Subject: R.11-10-023: Shell Energy's Phase I Proposal - 01.13.12

To: Honorable David Gamson, Honorable Mark Ferron and all parties in R.11-10-023:

Attached in searchable pdf format is a copy of "Phase I Proposal of Shell Energy North America (US), L.P. that was filed today with the Commission. This document is being served on all parties on the service list in R.11-10-023.

If you have any questions regarding this document, please do not hesitate to contact the undersigned.

John W. Leslie

Attorney for Shell Energy North America (US), L.P.

John W. Leslie

Luce, Forward, Hamilton & Scripps LLP

600 West Broadway, Suite 2600

San Diego, CA 92101-3391

Direct: (619) 699-2536

Facsimile: (619) 699-2536

Email: jleslie@luce.com

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