

## SPRING 2012 CONFERENCE/MEETING NOTICE

**NARUC STAFF SUBCOMMITTEE ON ACCOUNTING AND FINANCE**

*March 25 – March 29, 2012*  
**HILTON HEAD ISLAND, SC**

TERRI CARLOCK, CHAIR  
(208) 334-0356

PATRICIA HARMS, SECRETARY  
(208) 334-0361

MARCI NORBY, VICE CHAIR  
(307) 777-5720

KEN ACKERMAN, REGISTRAR  
(202) 720-9450

**WHAT** The National Association of Regulatory Utility Commissioners (NARUC) Staff Subcommittee on Accounting and Finance will be holding its spring 2012 conference/meeting at the Hilton Head Marriott Resort, Hilton Head, SC. The purpose of the conference/meeting is to provide accounting, finance, and utility regulatory information to personnel with all levels of experience who work in the ever-changing utility regulatory environment.

**WHEN** Open Session for all conferees Monday, March 26, 2012 through Noon on Wednesday, March 28, 2012.  
Closed Session (for subcommittee members and regulatory conferees) through about Noon on Thursday, March 29, 2012. Closed session also Sunday evening, March 25, 2012.

**WHERE** Hilton Head Marriott Resort & Spa >>

One Hotel Circle · Hilton Head Island, South Carolina 29928  
Front Desk: 843-686-8400, Fax: 843-686-8450



## HOTEL RATES and RESERVATION CODES

Please use the following links for reservations

The conference group rate codes are already entered, single or double occupancy.

**Reservation Block until February 24, 2012, 5 pm**

Government per diem rate of \$87 per night (contact me for reservation link)

Island View \$109/night <http://www.marriott.com/hotels/travel/hhhgr?groupCode=namara&app=resvlink&fromDate=3/21/12&toDate=4/1/12>

Ocean View \$119/night <http://www.marriott.com/hotels/travel/hhhgr?groupCode=namarb&app=resvlink&fromDate=3/21/12&toDate=4/1/12>

Ocean Front \$129/night <http://www.marriott.com/hotels/travel/hhhgr?groupCode=namarc&app=resvlink&fromDate=3/21/12&toDate=4/1/12>

Or call Toll Free Marriott Reservations at 888 236 2427 and identify the group as NARUC Accounting & Finance.

**A limited block of rooms has been reserved on a first-come, first-served basis. It is recommended that you book a room immediately. The cutoff date is February 24, 2012 for reservations at these rates. However, once the block of rooms is filled, depending on overall room availability at the hotel, rooms may not be available at the contracted rate.** After this date, reservations will be accepted on a space and rate availability basis. **Failure to make your reservation prior to the cutoff date may result in rooms not being available or available, but at a higher rate.**

CONFERENCE COST      Early Registration must be received by **COB March 9, 2012** or pay a late fee.  
Regulatory Personnel, \$200.  
Industry or Consulting Personnel, \$250.  
Late Fee for Registration after March 9, 2012, \$25.

REGISTRATION      **Mail the enclosed registration form and attach your check (made out to "NARUC") as soon as possible, but no later than March 9, 2012. Sorry, credit cards are not accepted.** After that date, the \$25 late fee applies. You may fax late registration forms and register on-site, please bring full payment with you. Requests for refunds must be received in writing by March 19, 2012. No refunds can be granted after that date. For more information regarding administrative policies such as complaints and refunds, please contact Terri Carlock, Chair, at (208) 334-0356 or by e-mail at [Terri.Carlock@puc.Idaho.gov](mailto:Terri.Carlock@puc.Idaho.gov).

PARKING              Self-parking is \$10 per day; Valet parking is \$18 per day.

## TENTATIVE AGENDA TOPICS

Closed session Sunday – SEC/FASB Meeting for Regulatory Conferees

Open sessions      FASB/SEC initiatives and projects, Accounting Specific Presentations, Electric Presentations, FERC, RUS, Gas Presentations, FCC, Telecommunications' Presentations, Financial Presentations, Rating Agency reviews, Water Presentations

Closed session – for regulatory conferees Wednesday afternoon and Thursday morning  
Regulatory Projects/Updates, Regulatory issues and Committee Business

A more complete agenda is being developed and will be emailed.  
Contact Terri Carlock at (208) 334-0356 or [Terri.Carlock@puc.Idaho.gov](mailto:Terri.Carlock@puc.Idaho.gov).



**LEARNING  
OBJECTIVES**

After completion of this conference you will be able to:

- Identify the current accounting initiatives, standards and projects at the SEC, FASB and IASB relevant to utilities and rate-regulated activities.
- Determine the impact from recent and planned auditing standards and inspection findings at PCAOB.
- Identify the characteristics of programs funded by the Rural Utilities Service.
- List the emerging issues at the FCC, FERC and from Legislative actions.
- Identify the regulatory issues facing Commissions.

**CPE CREDITS**

Based on previous experience, 19 to 21 hours of CPE credits will be available to participants attending the open sessions, with an additional 2 to 3 hours available in the closed sessions. Final CPE earned will be determined based on the length of participation in the program as evidenced through completed attendance forms for each session attended.

This conference provides a general review of new accounting pronouncements and issues that affect regulated utilities. The conference presentation method is group-live and the course level is intermediate. Prerequisite: Background in Accounting and Regulatory Issues. There is no advance preparation needed for this conference. The National Association of Regulatory Utility Commissioners (NARUC) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE Credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org).



NASBA National Registry of CPE Sponsors – Sponsor Identification Number 103641.

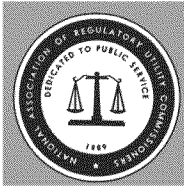
**WEATHER**

The normal daytime temperature averages in the low 70's with night temperatures in the low 50's.

**HILTON HEAD  
TOURIST  
INFORMATION**

Hilton Head Travel Guide:  
[www.hiltonheadisland.org/](http://www.hiltonheadisland.org/)

If you have questions regarding this conference, please contact Terri Carlock, Chair, at (208) 334-0356 or [Terri.Carlock@puc.Idaho.gov](mailto:Terri.Carlock@puc.Idaho.gov)



**NATIONAL ASSOCIATION OF REGULATORY UTILITY  
COMMISSIONERS  
STAFF SUBCOMMITTEE ON ACCOUNTING AND FINANCE  
SPRING 2012 CONFERENCE / MEETING REGISTRATION FORM  
March 25 – March 29, 2012  
HILTON HEAD ISLAND, SC**

**Please complete this form and submit with payment before March 9, 2012. Checks should be made payable to NARUC. Sorry, credit cards are not accepted. REGISTRATION FEES SHALL NOT BE REFUNDABLE AFTER March 19, 2012, ABSENT AN EXTRAORDINARY EVENT. Registration and payments should be mailed to:**

**Kenneth Ackerman  
USDA-RUS - Program Accounting & Regulatory Analysis  
1400 Independence Avenue, SW Stop 1530  
Washington, D.C. 20250-1530  
Phone Number: (202) 720-9460  
Fax Number: (202) 720-8435**

*Payments or registrations mailed directly to NARUC in Washington, D.C. may delay registration.*

Please print or type

Name:	Title:
Company/Firm/Agency:	
Address:	
City/State/Zip:	
E-mail address:	
Telephone:	Fax:
Do you wish to obtain CPE Credit Hours? (please circle one)      YES                      NO	

<b>Registration Fees</b> (Please check all that apply.)			
	Number	Amount	Total
Regulatory/Government Employee		\$200.00	
Company/Consultant		\$250.00	
Late Fee after <b>March 9, 2012</b> (Receipt Date)		\$25.00	

<b>Special Activities (Open to Attendees and Guests)</b>			
	Number	Amount	Total
Airport Shuttle		\$30.00	
Group Dinner Wednesday night		\$25.00	
<b>TOTAL PAYMENT</b>	██████████		

Please notify Terri Carlock at (208) 334-0356 or [Terri.Carlock@puc.Idaho.gov](mailto:Terri.Carlock@puc.Idaho.gov) if you have special needs as covered by the Americans with Disabilities Act.