

From: Colvin, Michael
Sent: 2/15/2012 9:56:59 AM
To: Cherry, Brian K (/O=PG&E/OU=CORPORATE/CN=RECIPIENTS/CN=BKC7)
Cc:
Bcc:
Subject: RE: PG&E's Request for Offers for Resource Adequacy for May - September 2012

My guess is that they'll see the \$\$ as being better via the CPM since they can only provide system RA and since they think that they have the CAISO on their side, they'll tank their bid...let me just say that I don't have high hopes. I'd love to be proven wrong.

M

From: Cherry, Brian K [mailto:BKC7@pge.com]
Sent: Wednesday, February 15, 2012 9:55 AM
To: Colvin, Michael
Subject: RE: PG&E's Request for Offers for Resource Adequacy for May - September 2012

Not a problem. Seems like everything is inter-related these days. If Calpine enters the RFO and wins, then everyone's problem is resolved.

From: Colvin, Michael [mailto:michael.colvin@cpuc.ca.gov]
Sent: Wednesday, February 15, 2012 9:54 AM
To: Cherry, Brian K
Subject: RE: PG&E's Request for Offers for Resource Adequacy for May - September 2012

Oh I know that. I meant that the Sutter resolution/FERC issues is nasty. Not the RFO. Sorry for being unclear.

From: Cherry, Brian K [mailto:BKC7@pge.com]
Sent: Wednesday, February 15, 2012 9:53 AM
To: Colvin, Michael
Subject: RE: PG&E's Request for Offers for Resource Adequacy for May - September 2012

This filing is coincidental to the Resolution.

From: Colvin, Michael [<mailto:michael.colvin@cpuc.ca.gov>]
Sent: Wednesday, February 15, 2012 9:51 AM
To: Cherry, Brian K
Subject: RE: PG&E's Request for Offers for Resource Adequacy for May - September 2012

Thanks. This one is just nasty... should be an interesting conversation on the dais tomorrow.

Michael

From: Cherry, Brian K [<mailto:BKC7@pge.com>]
Sent: Wednesday, February 15, 2012 9:00 AM
To: Colvin, Michael
Subject: FW: PG&E's Request for Offers for Resource Adequacy for May - September 2012

FYI

From: Kuga, Roy M
Sent: Tuesday, February 14, 2012 5:58 PM
To: Cherry, Brian K; Jacobson, Erik B (RegRel)
Subject: PG&E's Request for Offers for Resource Adequacy for May - September 2012

We issued this today. Bids due on Feb. 28. Opportunity for Sutter to bid in.

From:
Sent: Tuesday, February 14, 2012 4:02 PM
To:
Cc:

Subject: PG&E's Request for Offers for Resource Adequacy for May - September 2012

Dear Prospective Participant:

Pacific Gas and Electric Company is seeking offers to sell Resource Adequacy products for May - September 2012. The terms and conditions creating and defining the products sought by PG&E are set forth in the accompanying transmittal letter and Confirmation. Interested parties should submit firm pricing and the other offer details requested in the RA Data Form to PG&E by February 28th, 2012, 2 pm Pacific Time.

Redacted

Pacific Gas and Electric Company

Redacted

This correspondence is for discussion purposes only. It is not an offer to buy or sell. Any agreements between the parties are subject to PG&E senior management approval and the prior execution of definitive documents.