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Sent: 2/1/2012 5:16:59 PM
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Bcc:

Subject: PDSR: Question re Proposed Prices for projects under negotiations

Jason and Junaid -

In our review of our PDSR projects, a question regarding what defines the proposed price for projects under negotiations came up (columns "Proposed Price TOD adjusted (\$/MWh)" and "Proposed Price pre-TOD adjusted (\$/MWh)"). In the past, PG&E would put the first and original price that came through the door for these columns. At this moment with PG&E's 2011 solicitation shortlist, we are in a unquiet situation. When reassessing the shortlist PG&E asked all developers to re-evaluate their projects, including prices. Some, but not all, actually adjusted their proposed price.

Our question is, in the PDSR for the projects on the 2011 shortlist, does Energy Division want to see the first and original price that came through during the initial bid process (late summer 2011) OR the revised proposed prices that will be included in our upcoming revised shortlist filing? We have both sets of prices but are unsure which you want to see in the PDSR.

If we go with the first and original price, we wanted to make sure there was no confusion as to why the PDSR and the updated shortlist filing have differing prices.

Please feel free to give me a call to discuss.


Thanks,

[Redacted]

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