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Subject: Draft Resolution E-4455

Attached please find the Draft Resolution E-4455 of the Energy Division addressing Pacific Gas and Electric Company's Advice Letter 3921-E, as amended by 3921-E-A. It will be on the March 8, 2012 Commission meeting agenda. The Commission may then vote on this Draft Resolution or it may postpone a vote until later. Parties may submit comments on the Draft Resolution no later than Wednesday, February 22, 2012.