

Biomass Renewable Qualifying Facilities

September 9, 2011

Update on PG&E's Biomass Transactions

- PG&E has executed price relief amendments with 12 of the 19 biomass facilities that currently have Standard Offer QF PPAs with PG&E.
 - 5 executed under “SRAC-fixed Price” Amendment, 4 executed under extension of “IEP Fixed Price” Amendment, 3 executed under “open-book” Amendment
 - Of the 12 executed, 7 amendments have been filed at the PUC (5 via application and 2 via advice letter).
 - PG&E expects to reach agreement with 6 of the remaining 7 facilities in the next several weeks.
 - Ogden Power Pacific (Burney) is shutdown and undergoing emissions study. Discussions between PG&E and Seller are ongoing.

PG&E Biomass Portfolio

Count	Project Name	Size (MW)	Historical All-in Price (\$/MWh)	Requested All-in Energy and Capacity Price	Expiration Date	Status	Pricing	Time Left to Execution	Comments
Redacted									
13	OGDEN POWER PACIFIC, INC. (CHINESE STATION)	22	\$89	\$100	Jan-17	Operating	IEP Extension	1 Week	Seller has executed. PG&E plans to execute next week.
14	OGDEN POWER PACIFIC, INC. (BURNEY)	11	\$99	\$99	Sep-15	Shut Down/Can Restart	Open Book	3 Weeks or more	Plant's restart in September 2011 delayed due to required Emission Study. No new information on the emission study. Seller is on probation. PG&E has made proposal with Nov. 1 start date. Seller has delayed response until next week.
15	HL. POWER	32	\$83	\$101	Sep-19	Operating	Open Book	1 Week	Seller has executed. PG&E plans to execute next week.
16	COLLINS PINE	12	\$85	\$101	May-16	Operating	SRAC Fixed	2 Weeks	Collins has asked for a Component 1 Fixed Energy Price Amendment (\$53.70/MWh escalating at 2%/yr).
17	THERMAL ENERGY DEV. CORP.	21	\$86	\$101	May-20	Operating	Open Book	~2 weeks	Awaiting Seller's turn of the draft amendment. Seller has issue with subsidy sharing language.
18	TOWN OF SCOTIA	29	\$97	\$103	Mar-16	Operating	Open Book	1 Week	Seller has executed. PG&E plans to execute next week.
19	BURNEY FOREST PRODUCTS	31	\$89	\$101	Jan-20	Operating	Open Book	4 weeks	Seller offered 3 year term Component 3 Amendment. Seller has agreed to PG&E pricing, terms and conditions. PG&E has sent draft Amendment. Seller to respond next week.