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March 13, 2012

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PG&E TO RELOCATE GAS OPERATIONS INTO CENTRAL LOCATION

San Ramon Space Supports Utility's Push for Increased Safety and Reliability

SAN FRANCISCO, Calif. – Pacific Gas and Electric Company (PG&E) is relocating the majority of its gas operations into a large and modern office complex in San Ramon, the utility announced today, as part of PG&E's drive to ensure public and employee safety and improve operational performance.

PG&E has finalized a lease agreement for 250,000 square feet in the Bishop Ranch business community. About 800 people will move to the new location, which is set to include a state-of-the-art gas control center, responsible for monitoring and adjusting gas pressures in PG&E's vast network of pipelines 24 hours a day.

“Right now, our people are in Walnut Creek, Concord, San Francisco, and Fresno. We're bringing together teams whose work needs to be coordinated, and Bishop Ranch proved to be the best East Bay location that could accommodate a group of our size in one building,” said Nick Stavropoulos, PG&E's executive vice president of Gas Operations. “With engineers, emergency dispatchers, mappers, and system operators working side by side, we expect big gains in communication, efficiency, and team building.”

The 10-year lease includes several options to extend the term for nearly 25 more years, through April 30, 2047. Most workers will transition to Bishop Ranch by October 2012.

PG&E's new gas control center is planned for completion in the second quarter of 2013. The center would have dual functions, overseeing both the large transmission pipelines that deliver gas to populated areas, and PG&E's network of smaller distribution pipes that bring gas to customers' homes and businesses. Gas dispatchers would work alongside control center operators, creating what Stavropoulos called “a unified first line of emergency response.”

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The relocation project is among numerous PG&E initiatives to improve its gas operations. In the past year and a half, PG&E has hired new leadership, separated its gas and electric businesses, compiled and reviewed pipeline records, and launched a far-reaching pipeline testing and replacement program.

The lease in San Ramon also falls in line with PG&E's environmental stewardship goals. Bishop Ranch is Gold certified by the U.S. Green Building Council for Leadership in Energy and Environmental Design.

"PG&E and Bishop Ranch share the same long-term vision for a clean energy future in California. We are both committed to sustainability and green building," said Ed Hagopian, executive vice president of Sunset Development, an investment builder and developer of Bishop Ranch. "PG&E is an ideal tenant for us, and we look forward to collaborating with them as we expand our platform for environmental responsibility."

"The PG&E move to Bishop Ranch represents the largest commercial lease transaction in the East Bay this year," said Sabrina Hughes, executive director of Cushman & Wakefield. "The utility is joining more than 35 other Fortune 500 companies at Bishop Ranch and is now the fourth-largest employer there, after AT&T, Chevron and Bank of the West."

ABOUT PG&E

Pacific Gas and Electric Company, a subsidiary of PG&E Corporation (NYSE:PCG), is one of the largest combined natural gas and electric utilities in the United States. Based in San Francisco, with 20,000 employees, the company delivers some of the nation's cleanest energy to 15 million people in Northern and Central California. For more information, visit <http://www.pge.com/about/newsroom/> and www.pgecurrents.com.

ABOUT BISHOP RANCH

Bishop Ranch (www.bishopranch.com), developed by Sunset Development Company, is located on 585 acres adjacent to I-680 in the San Ramon Valley in Contra Costa County. Recognized by the prestigious Urban Land Institute for excellence in design and development, Bishop Ranch includes more than 10 million square feet of office space in 14 complexes. It is home to more than 550 companies and their respective 30,000 employees. The business community includes corporate office space to more than 35 Fortune 500 companies, as well as dining, shopping and hotel accommodations.